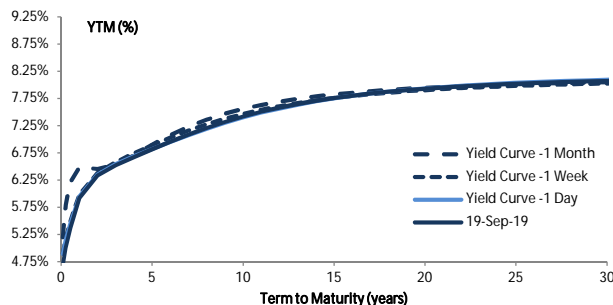


VALUATIONS OF GOVERNMENT BONDS

Table with columns: Bond, Issue Date, Maturity Date, Coupon, TTM, Modified Duration, YTM (Change), Prev Closing Price, Fair Yield Range, Fair Price Range, Date, Last Trade Price, Vol (IDR bn), Freq. Includes various government bond entries like FR0031, FR0034, etc.

*Val: Valuation based on ENVS Yield Curve; MDur (Modified Duration) is in year; Coupon, Price, & Yield are in % Source : Bloomberg, Danareksa Sekuritas, IDX (Last Trade)

YIELD CURVE MOVEMENT

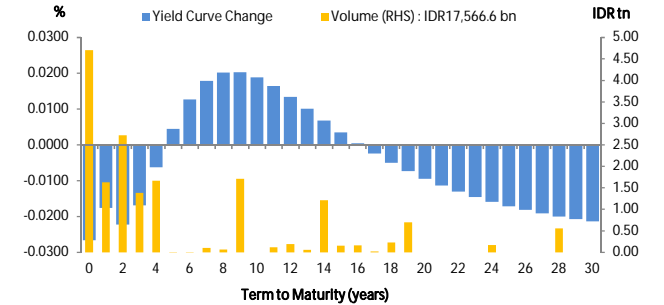


Source : Danareksa Sekuritas

Analysts : Laras Nerpatali (ext. 3403) & Amir A. Dallmunthe (ext. 3405)

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YIELD CURVE CHANGE & GOVERNMENT BONDS TRADE VOLUME BY MATURITY



Source : Danareksa Sekuritas & IDX