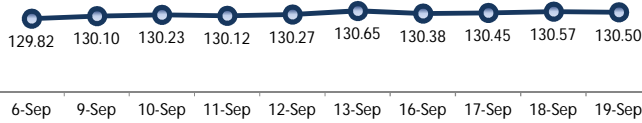
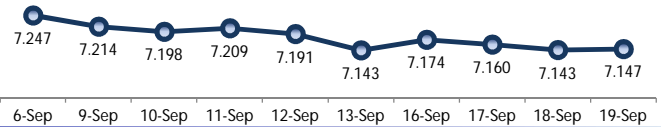


PRICE INDEX



YIELD INDEX



TECHNICAL ANALYSIS

FR0077

INDICATORS	19-Sep-19	-1 Day	Change
Last Price	106.03	106.03	(0.00)
DI+	41.94	42.32	(0.38)
DI-	20.61	20.80	(0.19)
ADX (15D)	18.65	17.54	1.10
A/D	4,131.82	6,234.18	(2,102.36)
CMF(20D)	0.236	0.353	(0.12)
CCI	94.97	88.42	6.55
Volume (IDR bn)	1,315.50	1,053.60	261.90
Frequency	26	33	(7)

COMMENT

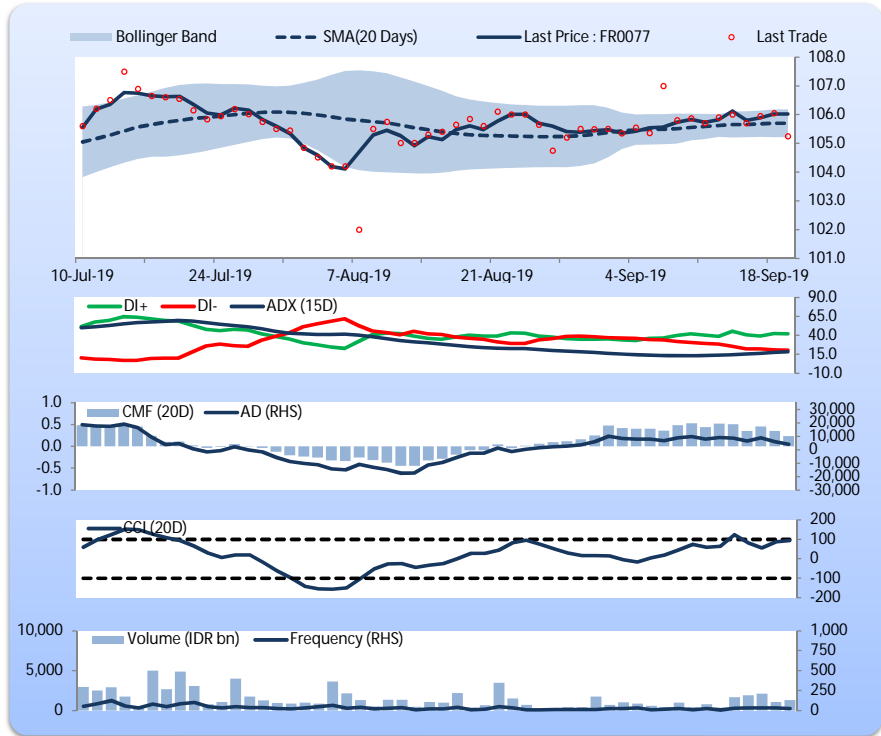
Price declined slightly; heavy trade volume; downward trend continues to strengthen; buying pressure eased; CCI increased.

SELL

FEATURES

Issue Date	27-Sep-18
Mature Date	15-May-24
Tenor	4.7
Coupon Rate	8.13
Last Yield	6.60
Modified Duration	3.77
Previous Coupon Date	15-May-19
Next Coupon Date	15-Nov-19

Sources: Bloomberg (Price); IDX



FR0078

INDICATORS	19-Sep-19	-1 Day	Change
Last Price	107.12	107.08	0.05
DI+	42.56	41.41	1.15
DI-	24.94	25.45	(0.51)
ADX (15D)	14.54	13.71	0.83
A/D	8,805.18	9,412.47	(607.29)
CMF(20D)	0.324	0.328	(0.00)
CCI	82.33	61.25	21.07
Volume (IDR bn)	1,607.23	2,743.03	(1,135.79)
Frequency	42	83	(41)

COMMENT

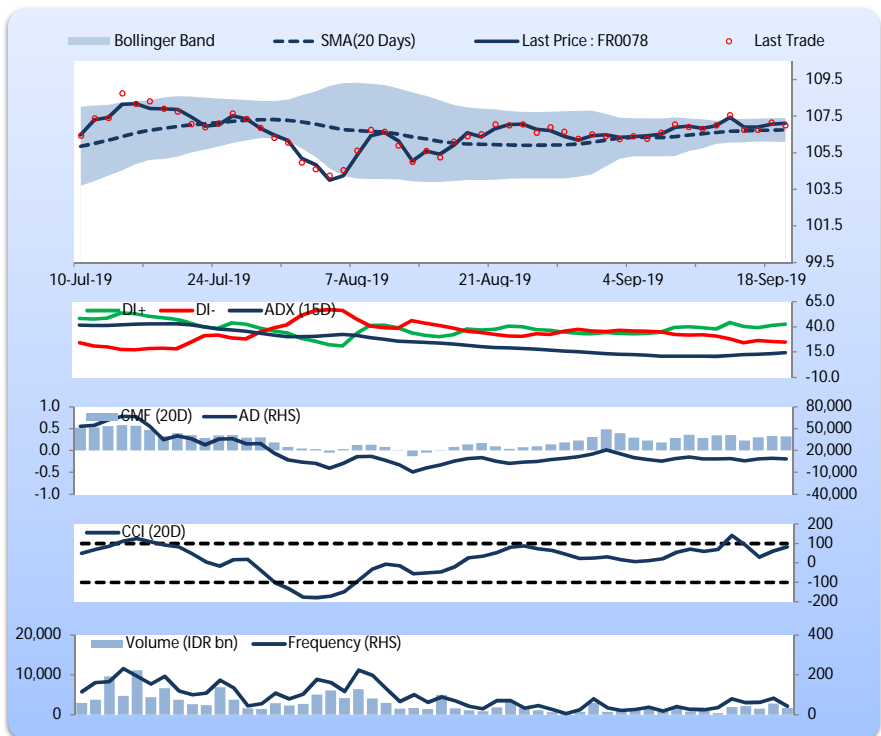
Price increased slightly; heavy trade volume; upward trend continues to strengthen; buying pressure eased; CCI increased.

HOLD

FEATURES

Issue Date	27-Sep-18
Mature Date	15-May-29
Tenor	9.7
Coupon Rate	8.25
Last Yield	7.21
Modified Duration	6.53
Previous Coupon Date	15-May-19
Next Coupon Date	15-Nov-19

Sources: Bloomberg (Price); IDX



FR0068

INDICATORS	19-Sep-19	-1 Day	Change
Last Price	106.12	106.28	(0.16)
DI+	36.95	38.46	(1.52)
DI-	28.82	28.70	0.13
ADX (15D)	11.56	11.50	0.06
A/D	2,758.65	3,863.36	(1,104.71)
CMF(20D)	0.170	0.242	(0.07)
CCI	55.72	69.41	(13.69)
Volume (IDR bn)	1,135.25	920.79	214.46
Frequency	17	18	(1)

COMMENT

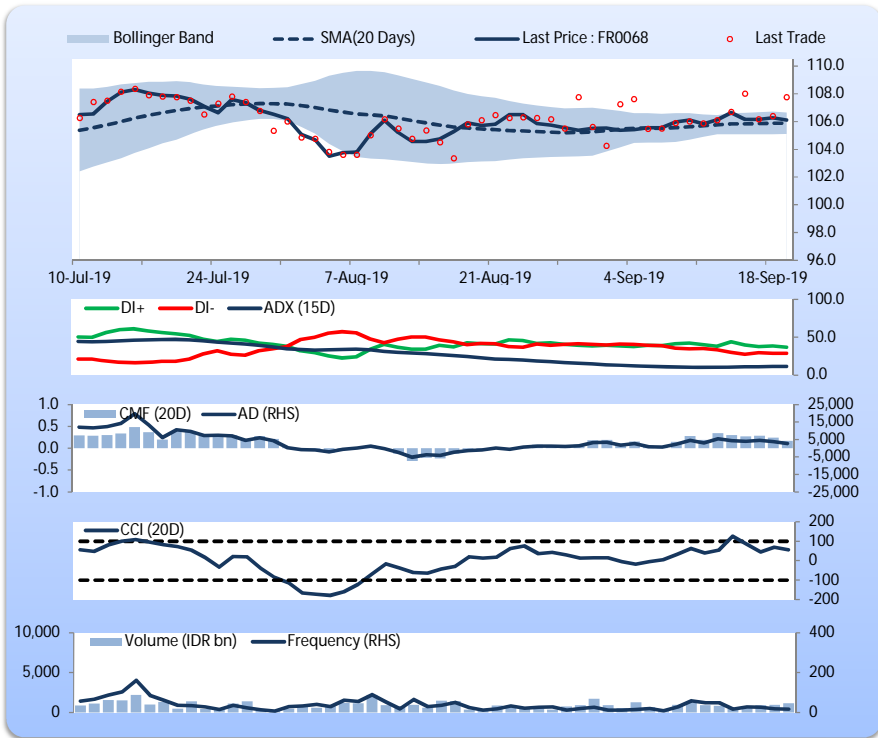
Price declined; heavy trade volume; downward trend continues to strengthen; buying pressure eased; CCI declined.

HOLD

FEATURES

Issue Date	1-Aug-13
Mature Date	15-Mar-34
Tenor	14.5
Coupon Rate	8.38
Last Yield	7.67
Modified Duration	8.50
Previous Coupon Date	15-Sep-19
Next Coupon Date	15-Mar-20

Sources: Bloomberg (Price); IDX



FR0079

INDICATORS	19-Sep-19	-1 Day	Change
Last Price	105.95	105.97	(0.02)
DI+	40.03	40.02	0.01
DI-	29.20	29.71	(0.51)
ADX (15D)	13.52	13.37	0.15
A/D	8,166.96	8,691.83	(524.87)
CMF(20D)	0.263	0.284	(0.02)
CCI	59.34	45.58	13.76
Volume (IDR bn)	696.68	1,075.84	(379.16)
Frequency	46	79	(33)

COMMENT

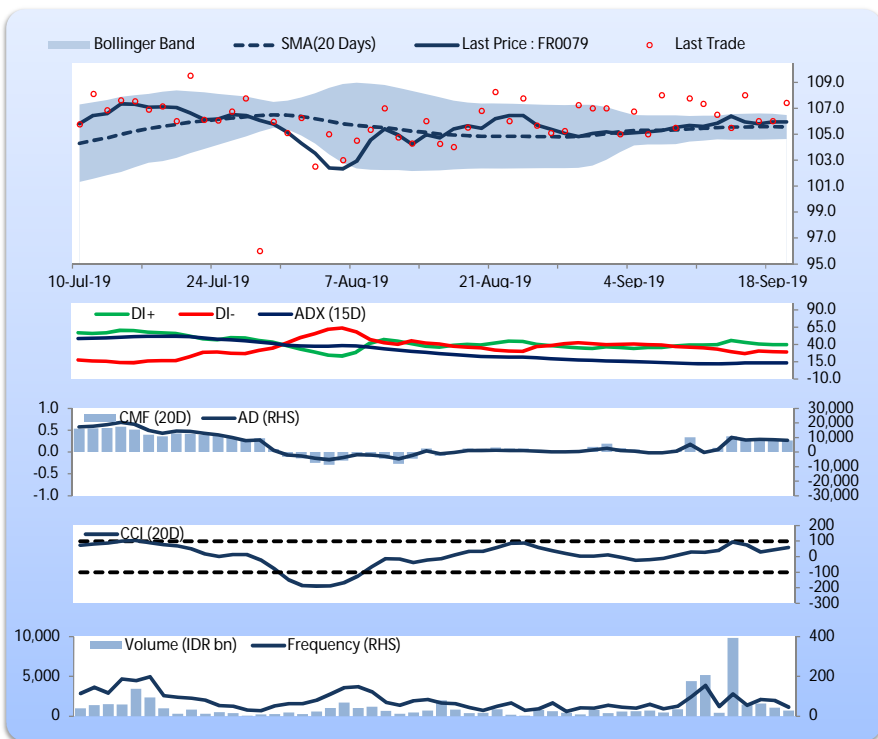
Price declined slightly; moderate trade volume; upward trend continues to strengthen; buying pressure eased; CCI increased.

HOLD

FEATURES

Issue Date	7-Jan-19
Mature Date	15-Apr-39
Tenor (year)	19.6
Coupon Rate	8.38
Last Yield	7.78
Modified Duration	9.50
Previous Coupon Date	15-Apr-19
Next Coupon Date	15-Oct-19

Sources: Bloomberg (Price); IDX



Analysts: Laras Nerpatari Suliyas (3403) & Amir A. Dallmunthe (3405)

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