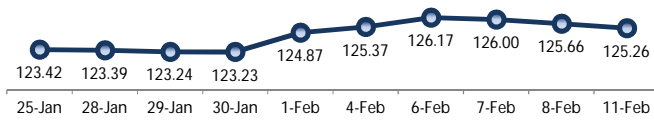
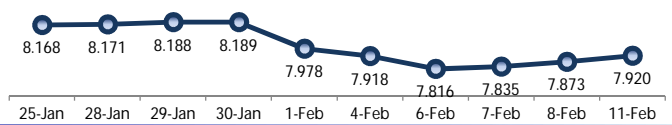


PRICE INDEX



YIELD INDEX



TECHNICAL ANALYSIS

FR0077

INDICATORS	11-Feb-19	-1 Day	Change
Last Price	101.50	101.72	(0.22)
DI+	41.66	46.49	(4.83)
DI-	23.11	17.90	5.21
ADX (15D)	22.95	22.54	0.41
A/D	-3,774.62	-2,614.42	(1,160.20)
CMF(20D)	-0.091	-0.065	(0.03)
CCI	73.78	102.25	(28.47)
Volume (IDR bn)	1,864.66	4,052.59	(2,187.93)
Frequency	30	50	(20)

COMMENT

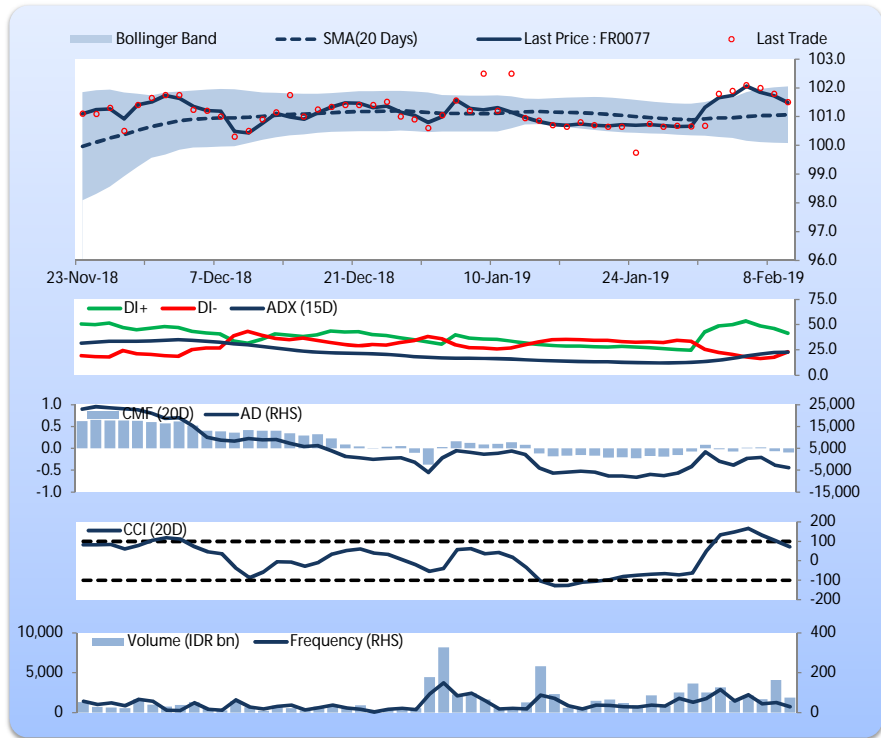
Price declined; heavy trade volume; downward trend continues to strengthen; selling pressure increased; CCI declined.

SELL

FEATURES

Issue Date	13-Aug-12
Mature Date	15-May-24
Tenor	5.3
Coupon Rate	8.13
Last Yield	7.77
Modified Duration	4.15
Previous Coupon Date	15-Nov-18
Next Coupon Date	15-May-19

Sources: Bloomberg (Price); IDX



FR0078

INDICATORS	11-Feb-19	-1 Day	Change
Last Price	102.27	102.79	(0.52)
DI+	43.35	47.83	(4.48)
DI-	25.85	19.67	6.18
ADX (15D)	22.70	22.52	0.18
A/D	-7,175.83	-4,963.62	(2,212.20)
CMF(20D)	-0.151	-0.109	(0.04)
CCI	53.04	94.01	(40.97)
Volume (IDR bn)	3,494.17	1,778.65	1,715.52
Frequency	80	49	31

COMMENT

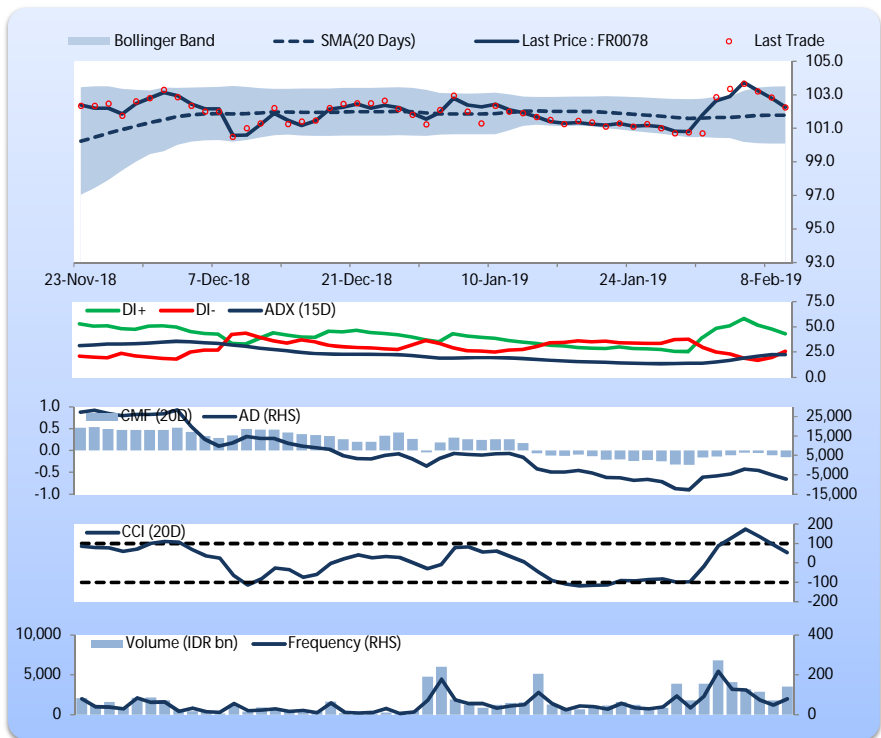
Price declined; heavy trade volume; downward trend continues to strengthen; selling pressure increased; CCI declined.

SELL

FEATURES

Issue Date	13-Aug-12
Mature Date	15-May-29
Tenor	10.3
Coupon Rate	8.250
Last Yield	7.92
Modified Duration	6.75
Previous Coupon Date	15-Nov-18
Next Coupon Date	15-May-19

Sources: Bloomberg (Price); IDX



FR0068

INDICATORS	11-Feb-19	-1 Day	Change
Last Price	101.93	102.79	(0.86)
DI+	50.03	56.01	(5.98)
DI-	23.81	15.23	8.58
ADX (15D)	29.74	29.33	0.41
A/D	-983.08	581.82	(1,564.89)
CMF(20D)	-0.023	0.014	(0.04)
CCI	75.64	115.05	(39.41)
Volume (IDR bn)	1,487.43	853.83	633.60
Frequency	37	68	(31)

COMMENT

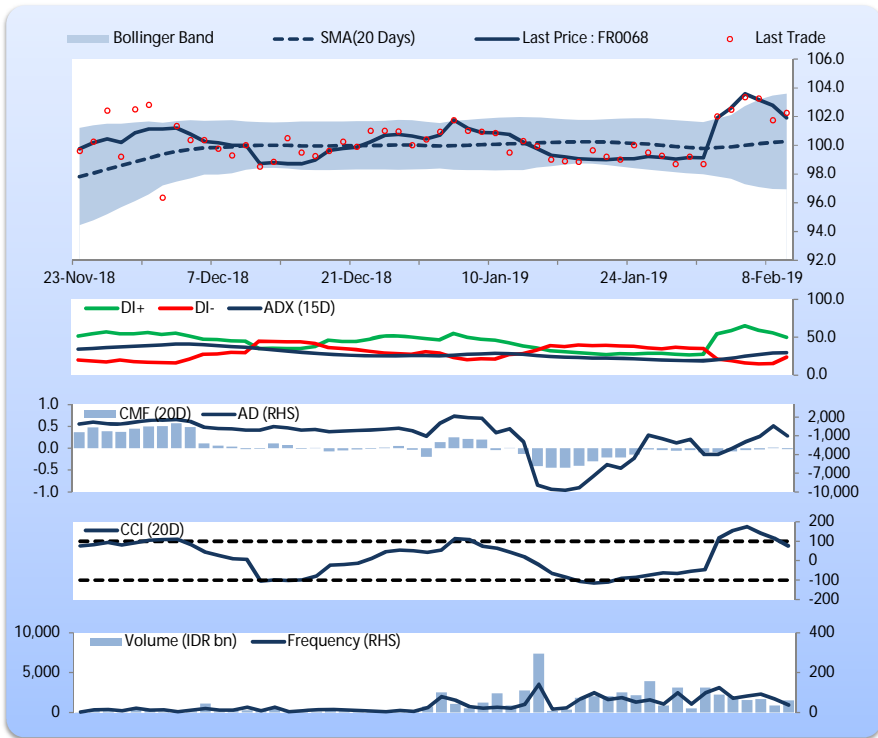
Price declined; heavy trade volume; downward trend continues to strengthen; selling pressure increased; CCI declined.

SELL

FEATURES

Issue Date	30-Aug-12
Mature Date	15-Mar-34
Tenor	15.1
Coupon Rate	8.38
Last Yield	8.15
Modified Duration	8.27
Previous Coupon Date	15-Sep-18
Next Coupon Date	15-Mar-19

Sources: Bloomberg (Price); IDX



FR0075

INDICATORS	11-Feb-19	-1 Day	Change
Last Price	92.88	93.55	(0.67)
DI+	51.05	56.43	(5.38)
DI-	33.12	26.40	6.73
ADX (15D)	20.91	20.88	0.03
A/D	-4,348.76	-4,089.33	(259.44)
CMF(20D)	-0.330	-0.301	(0.03)
CCI	74.17	114.77	(40.60)
Volume (IDR bn)	395.13	176.29	218.83
Frequency	77	117	(40)

COMMENT

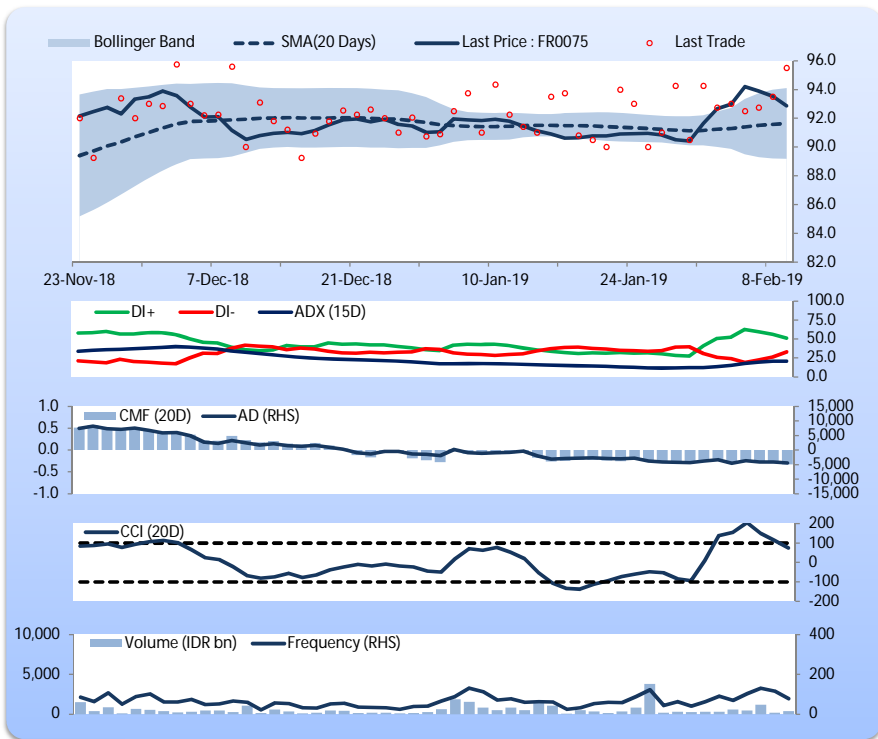
Price declined; moderate trade volume; downward trend continues to strengthen; selling pressure increased; CCI declined.

SELL

FEATURES

Issue Date	10-Aug-17
Mature Date	15-May-38
Tenor (year)	19.3
Coupon Rate	7.50
Last Yield	8.24
Modified Duration	9.57
Previous Coupon Date	15-Nov-18
Next Coupon Date	15-May-19

Sources: Bloomberg (Price); IDX



Analysts: Rifki Rizal (3404) & Amir A. Dallmunthe (3405)

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