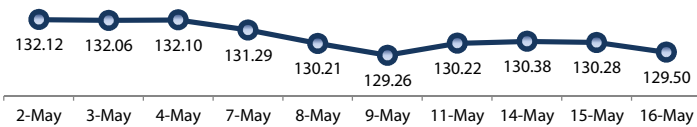
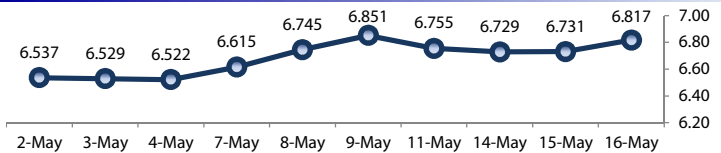


PRICE INDEX



YIELD INDEX



TECHNICAL ANALYSIS

FR0063

INDICATORS	16-May-18	-1 Day	Change
Last Price	95.11	95.44	(0.33)
DI+	18.49	19.76	(1.27)
DI-	55.37	55.63	(0.26)
ADX (15D)	40.77	40.11	0.65
A/D	-4,086.00	-2,701.03	(1,384.97)
CMF(20D)	-0.295	-0.219	(0.08)
CCI	-66.57	-63.41	(3.16)
Volume (IDR bn)	1,567.26	418.44	1,148.82
Frequency	60	15	45

COMMENT

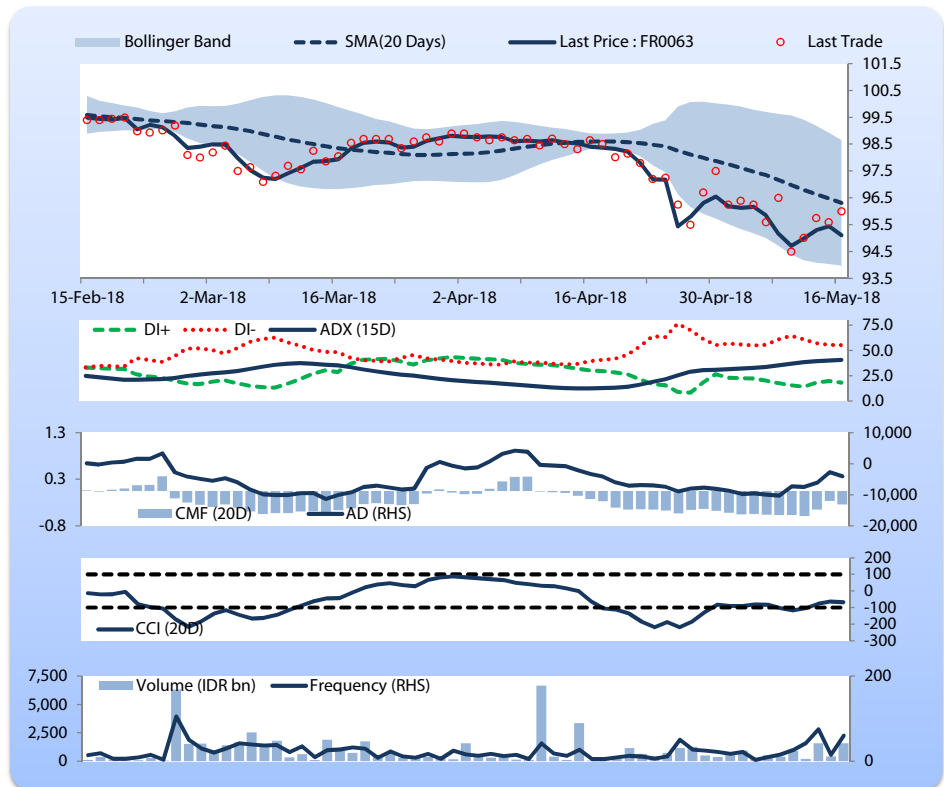
Price declined; heavy trade volume; downward trend continues to strengthen; selling pressure increased; CCI declined.

SELL

FEATURES

Issue Date	13-Aug-12
Mature Date	15-May-23
Tenor	5.0
Coupon Rate	5.63
Last Yield	6.79
Modified Duration	4.26
Previous Coupon Date	15-May-18
Next Coupon Date	15-Nov-18

Sources: Bloomberg (Price); IDX



FR0064

INDICATORS	16-May-18	-1 Day	Change
Last Price	92.70	93.43	(0.73)
DI+	25.08	27.33	(2.25)
DI-	51.53	47.24	4.28
ADX (15D)	31.52	31.31	0.21
A/D	-16,525.51	-15,602.89	(922.62)
CMF(20D)	-0.386	-0.373	(0.01)
CCI	-55.33	-36.44	(18.89)
Volume (IDR bn)	1,978.30	994.71	983.59
Frequency	63	41	22

COMMENT

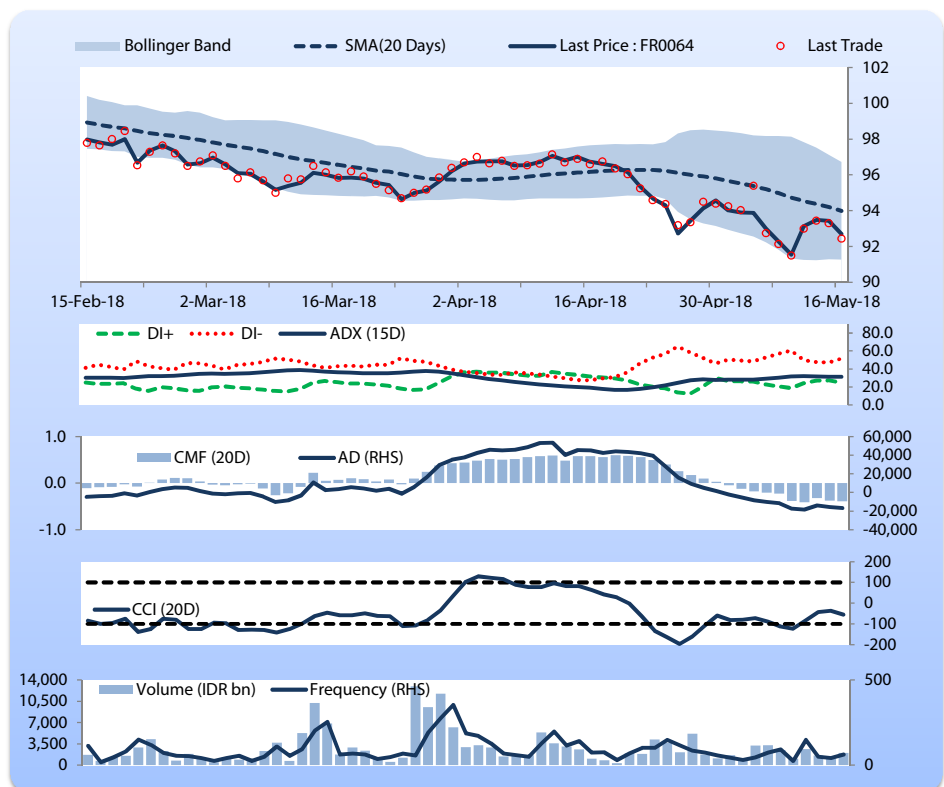
Price declined; heavy trade volume; downward trend continues to strengthen; selling pressure increased; CCI declined.

SELL

FEATURES

Issue Date	13-Aug-12
Mature Date	15-May-28
Tenor	10.0
Coupon Rate	6.125
Last Yield	7.16
Modified Duration	7.25
Previous Coupon Date	15-May-18
Next Coupon Date	15-Nov-18

Sources: Bloomberg (Price); IDX



**FR0065**

INDICATORS	16-May-18	-1 Day	Change
Last Price	91.06	92.03	(0.97)
DI+	15.44	17.28	(1.84)
DI-	65.56	61.75	3.81
ADX (15D)	40.55	39.03	1.52
A/D	-5,725.88	-5,420.84	(305.04)
CMF(20D)	-0.519	-0.504	(0.01)
CCI	-95.07	-80.17	(14.90)
Volume (IDR bn)	445.29	459.92	(14.63)
Frequency	46	53	(7)

**COMMENT**

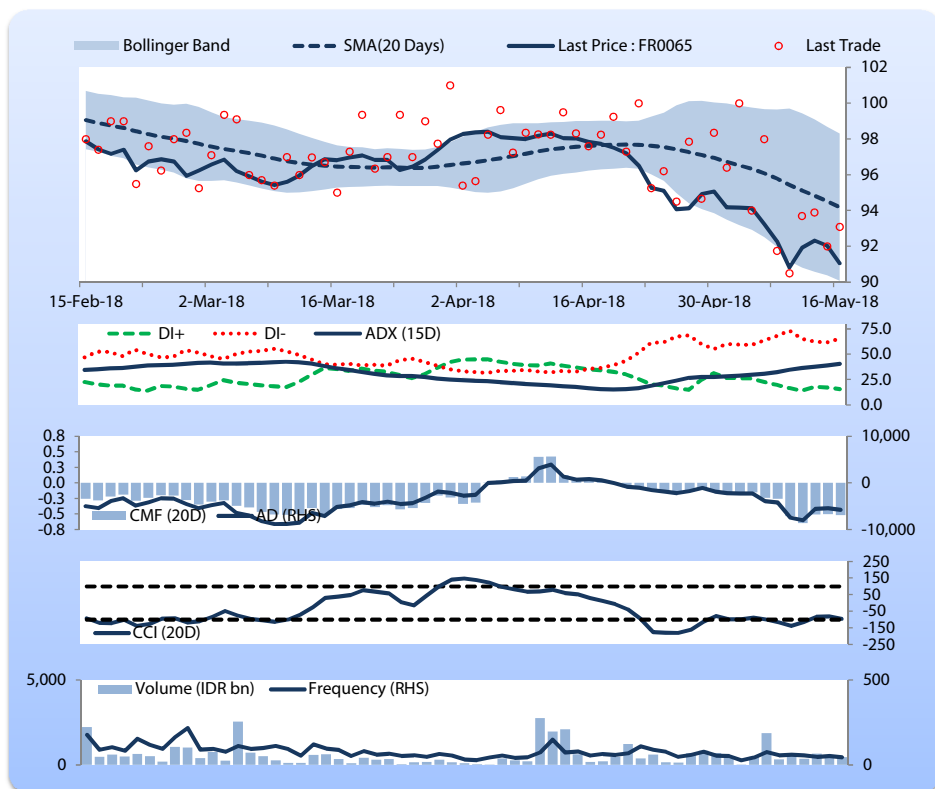
Price declined; moderate trade volume; downward trend continues to strengthen; selling pressure increased; CCI declined.

**SELL**

**FEATURES**

Issue Date	30-Aug-12
Mature Date	15-May-33
Tenor	15.0
Coupon Rate	6.63
Last Yield	7.64
Modified Duration	9.10
Previous Coupon Date	15-May-18
Next Coupon Date	15-Nov-18

Sources: Bloomberg (Price); IDX



**FR0075**

INDICATORS	16-May-18	-1 Day	Change
Last Price	97.59	98.66	(1.07)
DI+	20.09	22.29	(2.21)
DI-	54.83	50.54	4.29
ADX (15D)	34.45	33.60	0.85
A/D	-8,791.68	-6,848.99	(1,942.68)
CMF(20D)	-0.390	-0.334	(0.06)
CCI	-72.39	-51.07	(21.31)
Volume (IDR bn)	2,048.73	1,353.15	695.58
Frequency	207	146	61

**COMMENT**

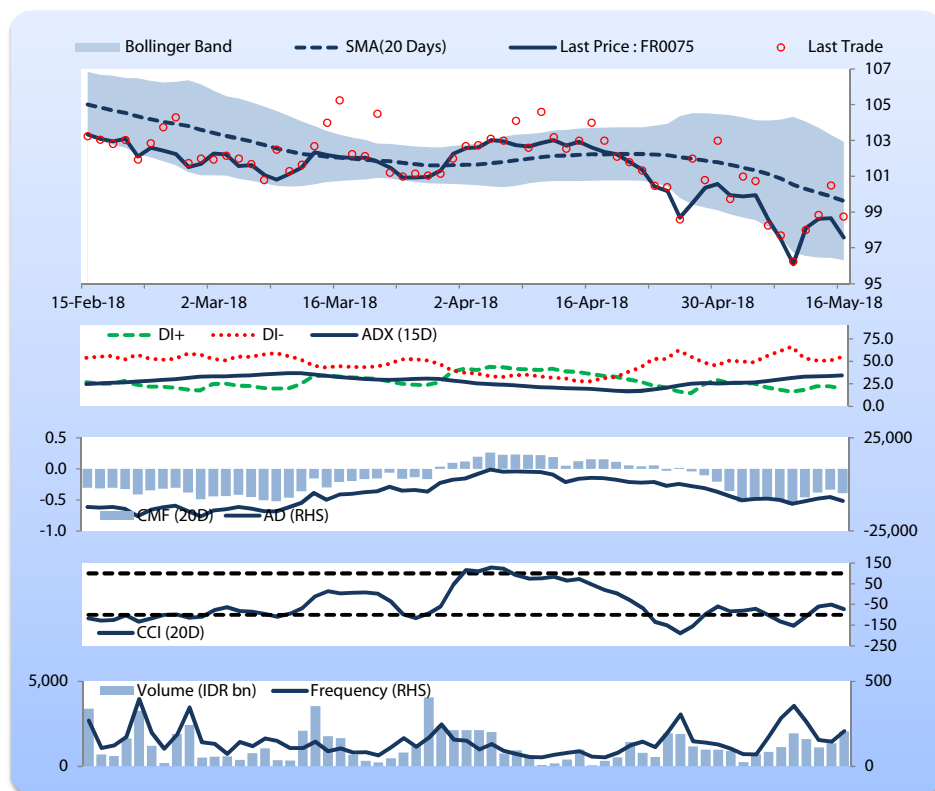
Price declined; heavy trade volume; downward trend continues to strengthen; selling pressure increased; CCI declined.

**SELL**

**FEATURES**

Issue Date	10-Aug-17
Mature Date	15-May-38
Tenor (year)	20.0
Coupon Rate	7.50
Last Yield	7.74
Modified Duration	10.15
Previous Coupon Date	15-May-18
Next Coupon Date	15-Nov-18

Sources: Bloomberg (Price); IDX



Analysts: Rifki Rizal (3404) & Amir A. Dalimunthe (3405)

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