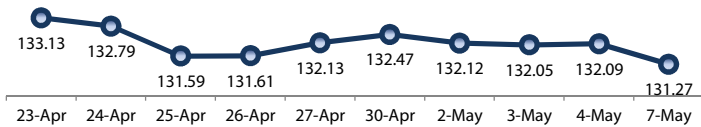
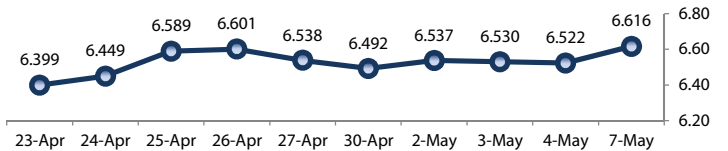


PRICE INDEX



YIELD INDEX



TECHNICAL ANALYSIS

FR0063

INDICATORS	7-May-18	-1 Day	Change
Last Price	95.85	96.17	(0.32)
DI+	20.31	22.35	(2.04)
DI-	55.74	55.13	0.61
ADX (15D)	33.95	33.05	0.90
A/D	-9,952.56	-9,545.02	(407.54)
CMF(20D)	-0.511	-0.500	(0.01)
CCI	-82.50	-81.79	(0.71)
Volume (IDR bn)	536.00	295.00	241.00
Frequency	10	3	7

COMMENT

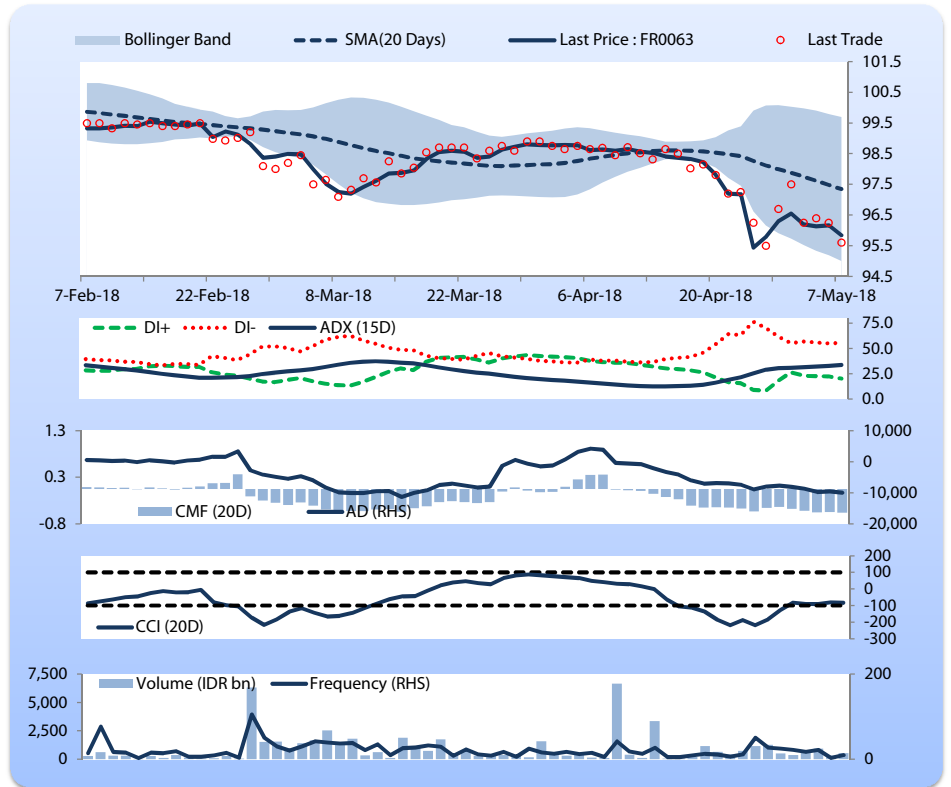
Price declined; moderate trade volume; downward trend continues to strengthen; selling pressure increased; CCI declined.

SELL

FEATURES

Issue Date	13-Aug-12
Mature Date	15-May-23
Tenor	5.0
Coupon Rate	5.63
Last Yield	6.61
Modified Duration	4.17
Previous Coupon Date	15-Nov-17
Next Coupon Date	15-May-18

Sources: Bloomberg (Price); IDX



FR0064

INDICATORS	7-May-18	-1 Day	Change
Last Price	93.00	93.88	(0.88)
DI+	22.69	26.11	(3.42)
DI-	52.97	48.33	4.65
ADX (15D)	29.07	28.29	0.78
A/D	-10,034.40	-8,337.11	(1,697.28)
CMF(20D)	-0.204	-0.175	(0.03)
CCI	-89.85	-72.35	(17.50)
Volume (IDR bn)	3,276.09	3,187.22	88.87
Frequency	73	46	27

COMMENT

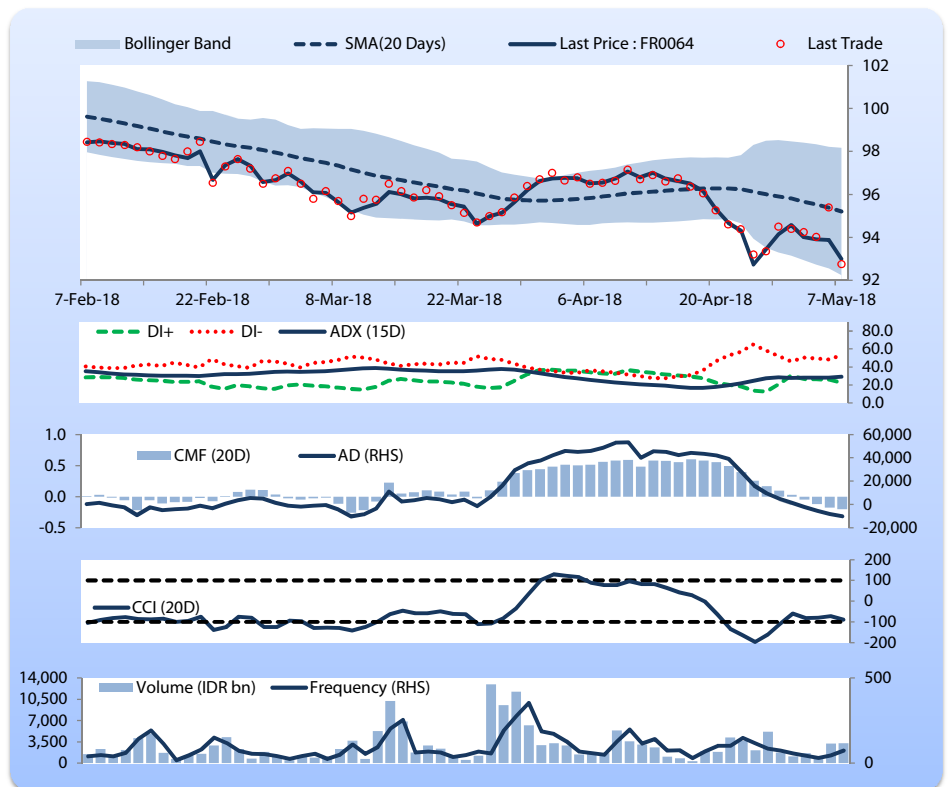
Price declined; heavy trade volume; downward trend continues to strengthen; selling pressure increased; CCI declined.

SELL

FEATURES

Issue Date	13-Aug-12
Mature Date	15-May-28
Tenor	10.0
Coupon Rate	6.125
Last Yield	7.11
Modified Duration	7.05
Previous Coupon Date	15-Nov-17
Next Coupon Date	15-May-18

Sources: Bloomberg (Price); IDX



FR0065

INDICATORS	7-May-18	-1 Day	Change
Last Price	93.24	94.14	(0.90)
DI+	22.57	25.93	(3.35)
DI-	63.78	59.26	4.51
ADX (15D)	30.87	29.66	1.20
A/D	-3,858.67	-2,206.96	(1,651.71)
CMF(20D)	-0.241	-0.153	(0.09)
CCI	-99.23	-88.19	(11.04)
Volume (IDR bn)	1,863.15	481.64	1,381.52
Frequency	76	43	33

COMMENT

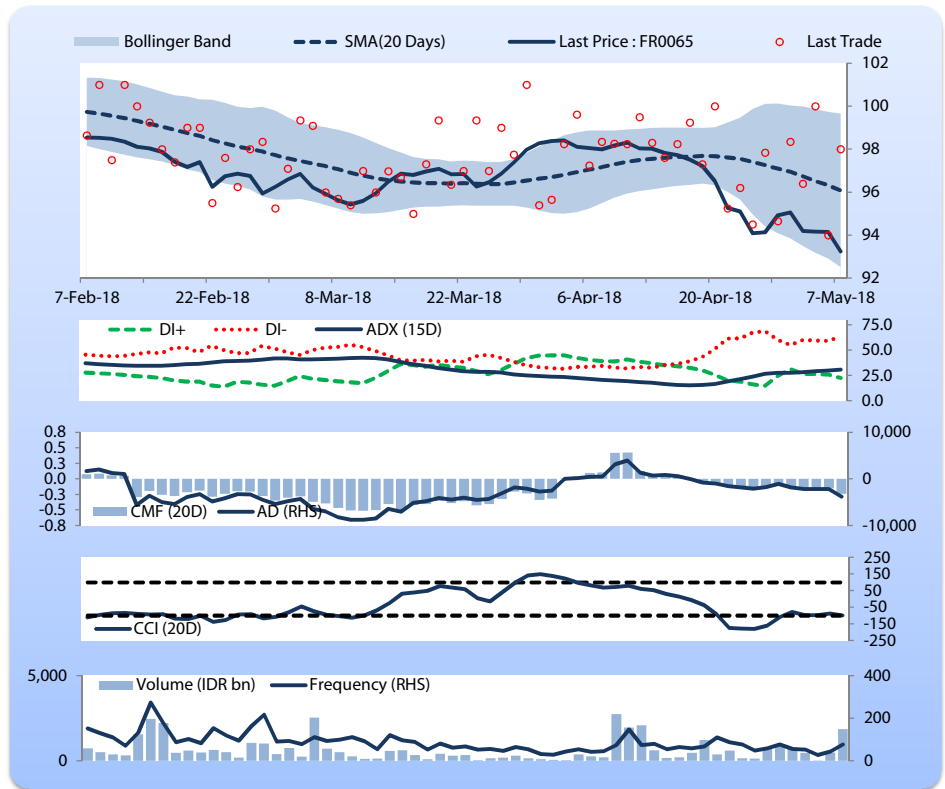
Price declined; heavy trade volume; downward trend continues to strengthen; selling pressure increased; CCI declined.

SELL

FEATURES

Issue Date	30-Aug-12
Mature Date	15-May-33
Tenor	15.0
Coupon Rate	6.63
Last Yield	7.38
Modified Duration	8.89
Previous Coupon Date	15-Nov-17
Next Coupon Date	15-May-18

Sources: Bloomberg (Price); IDX



FR0075

INDICATORS	7-May-18	-1 Day	Change
Last Price	98.57	99.95	(1.37)
DI+	21.27	25.56	(4.29)
DI-	55.69	48.99	6.70
ADX (15D)	27.84	26.63	1.21
A/D	-7,707.85	-7,807.12	99.27
CMF(20D)	-0.497	-0.500	0.00
CCI	-100.33	-70.55	(29.77)
Volume (IDR bn)	854.98	711.98	143.00
Frequency	174	70	104

COMMENT

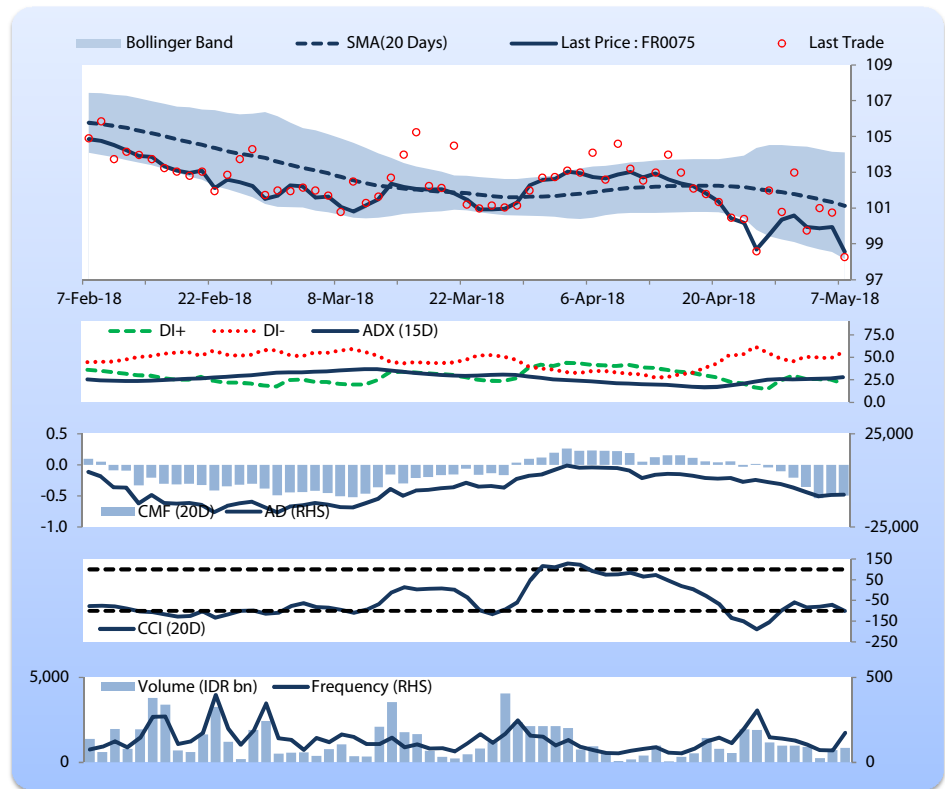
Price declined; heavy trade volume; downward trend continues to strengthen; selling pressure eased; CCI declined.

SELL

FEATURES

Issue Date	10-Aug-17
Mature Date	15-May-38
Tenor (year)	20.0
Coupon Rate	7.50
Last Yield	7.64
Modified Duration	9.85
Previous Coupon Date	15-Nov-17
Next Coupon Date	15-May-18

Sources: Bloomberg (Price); IDX



Analysts: Rifki Rizal (3404) & Amir A. Dalimunthe (3405)

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