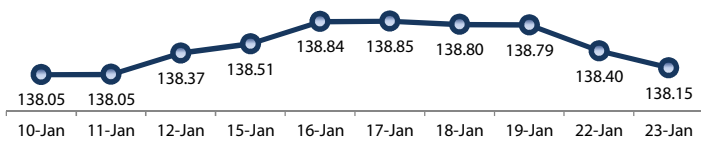
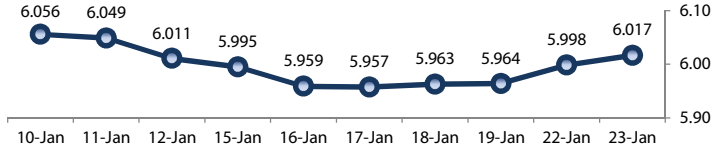


PRICE INDEX



YIELD INDEX



TECHNICAL ANALYSIS

FR0063

INDICATORS	23-Jan-18	-1 Day	Change
Last Price	100.05	100.07	(0.02)
DI+	49.42	50.82	(1.40)
DI-	23.15	23.43	(0.28)
ADX (15D)	54.63	55.94	(1.32)
A/D	7,410.79	7,730.45	(319.66)
CMF(20D)	0.508	0.540	(0.03)
CCI	29.89	42.58	(12.69)
Volume (IDR bn)	300.50	693.00	(392.50)
Frequency	10	16	(6)

COMMENT

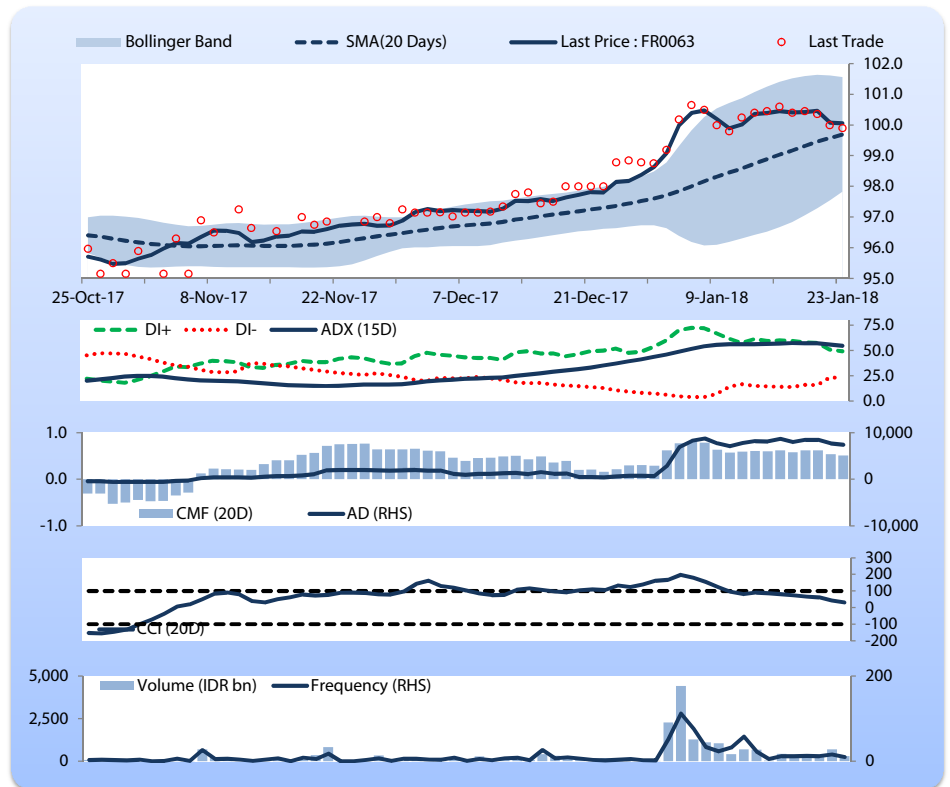
Price declined slightly; moderate trade volume; downward trend continues to weaken; buying pressure eased; CCI declined.

SELL

FEATURES

Issue Date	13-Aug-12
Mature Date	15-May-23
Tenor	5.3
Coupon Rate	5.63
Last Yield	5.61
Modified Duration	4.49
Previous Coupon Date	15-Nov-17
Next Coupon Date	15-May-18

Sources: Bloomberg (Price); IDX



FR0064

INDICATORS	23-Jan-18	-1 Day	Change
Last Price	99.88	99.91	(0.04)
DI+	50.57	52.36	(1.79)
DI-	22.39	22.41	(0.02)
ADX (15D)	59.86	61.38	(1.52)
A/D	13,381.19	14,934.50	(1,553.30)
CMF(20D)	0.342	0.390	(0.05)
CCI	20.08	32.41	(12.32)
Volume (IDR bn)	1,216.22	1,572.66	(356.43)
Frequency	45	69	(24)

COMMENT

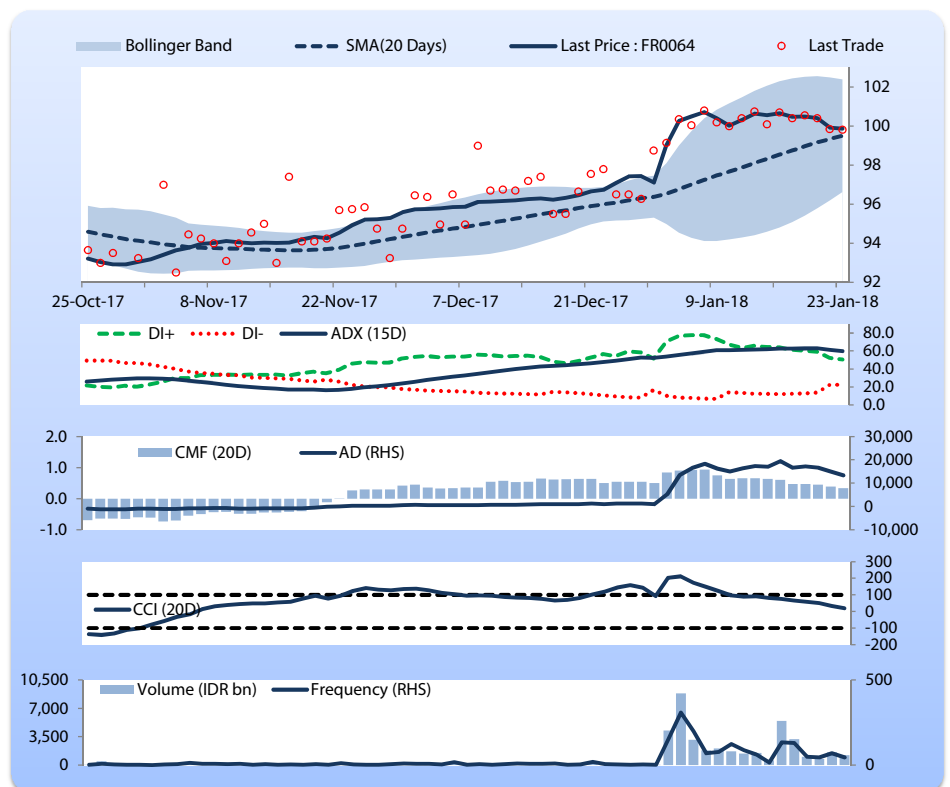
Price declined slightly; heavy trade volume; downward trend continues to weaken; buying pressure eased; CCI declined.

SELL

FEATURES

Issue Date	13-Aug-12
Mature Date	15-May-28
Tenor	10.3
Coupon Rate	6.125
Last Yield	6.14
Modified Duration	7.47
Previous Coupon Date	15-Nov-17
Next Coupon Date	15-May-18

Sources: Bloomberg (Price); IDX



FR0065

INDICATORS	23-Jan-18	-1 Day	Change
Last Price	100.02	100.03	(0.00)
DI+	51.75	52.66	(0.91)
DI-	20.69	20.69	0.01
ADX (15D)	58.97	60.12	(1.15)
A/D	3,841.61	4,412.60	(570.99)
CMF(20D)	0.197	0.236	(0.04)
CCI	24.82	37.71	(12.89)
Volume (IDR bn)	876.36	2,141.93	(1,265.57)
Frequency	113	186	(73)

COMMENT

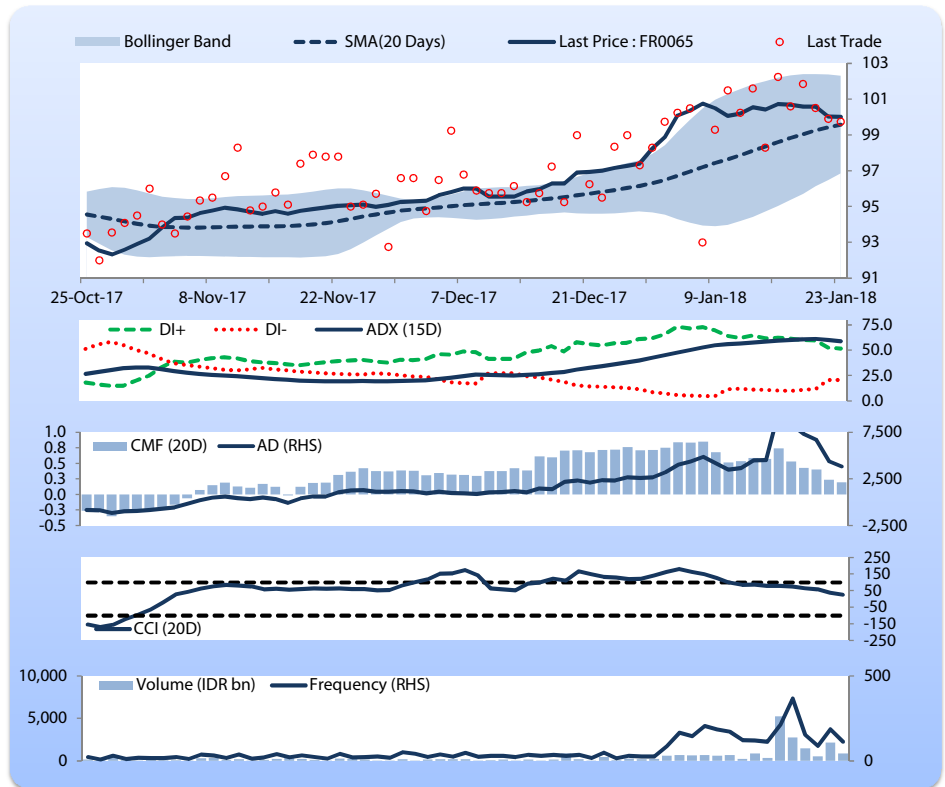
Price declined slightly; heavy trade volume; downward trend continues to weaken; buying pressure eased; CCI declined.

SELL

FEATURES

Issue Date	30-Aug-12
Mature Date	15-May-33
Tenor	15.3
Coupon Rate	6.63
Last Yield	6.62
Modified Duration	9.41
Previous Coupon Date	15-Nov-17
Next Coupon Date	15-May-18

Sources: Bloomberg (Price); IDX



FR0075

INDICATORS	23-Jan-18	-1 Day	Change
Last Price	106.01	105.96	0.05
DI+	47.15	47.97	(0.81)
DI-	30.11	30.63	(0.52)
ADX (15D)	41.27	42.64	(1.37)
A/D	25,730.42	26,073.79	(343.37)
CMF(20D)	0.504	0.510	(0.01)
CCI	-1.33	18.38	(19.71)
Volume (IDR bn)	730.50	1,026.54	(296.05)
Frequency	65	105	(40)

COMMENT

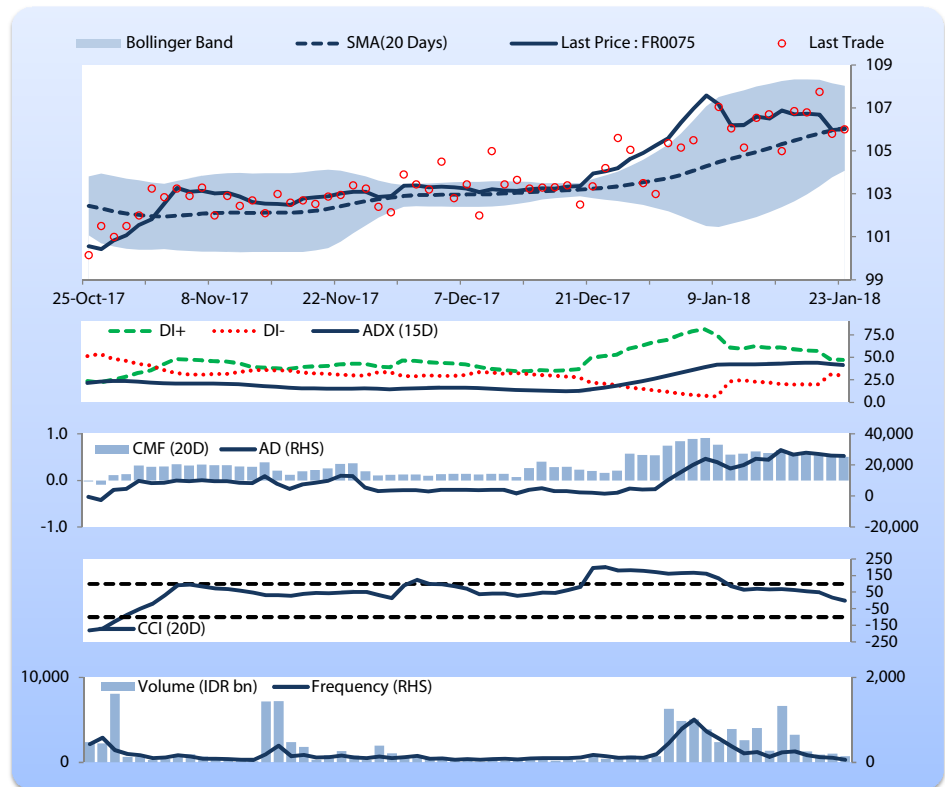
Price increased; heavy trade volume; downward trend continues to weaken; buying pressure eased; CCI declined.

SELL

FEATURES

Issue Date	10-Aug-17
Mature Date	15-May-38
Tenor (year)	20.3
Coupon Rate	7.50
Last Yield	6.94
Modified Duration	10.50
Previous Coupon Date	15-Nov-17
Next Coupon Date	15-May-18

Sources: Bloomberg (Price); IDX



Analysts: Rifki Rizal (3404) & Amir A. Dalimunthe (3405)

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