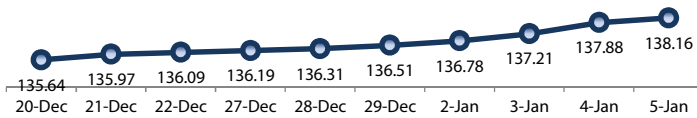
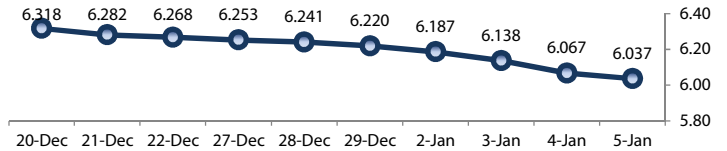


PRICE INDEX



YIELD INDEX



TECHNICAL ANALYSIS

FR0063

INDICATORS	5-Jan-18	-1 Day	Change
Last Price	100.40	100.00	0.40
DI+	72.39	70.06	2.33
DI-	4.22	4.71	(0.49)
ADX (15D)	51.43	48.75	2.68
A/D	8,259.00	6,970.57	1,288.43
CMF(20D)	0.803	0.768	0.03
CCI	178.53	197.61	(19.07)
Volume (IDR bn)	1,269.28	4,424.49	(3,155.20)
Frequency	76	112	(36)

COMMENT

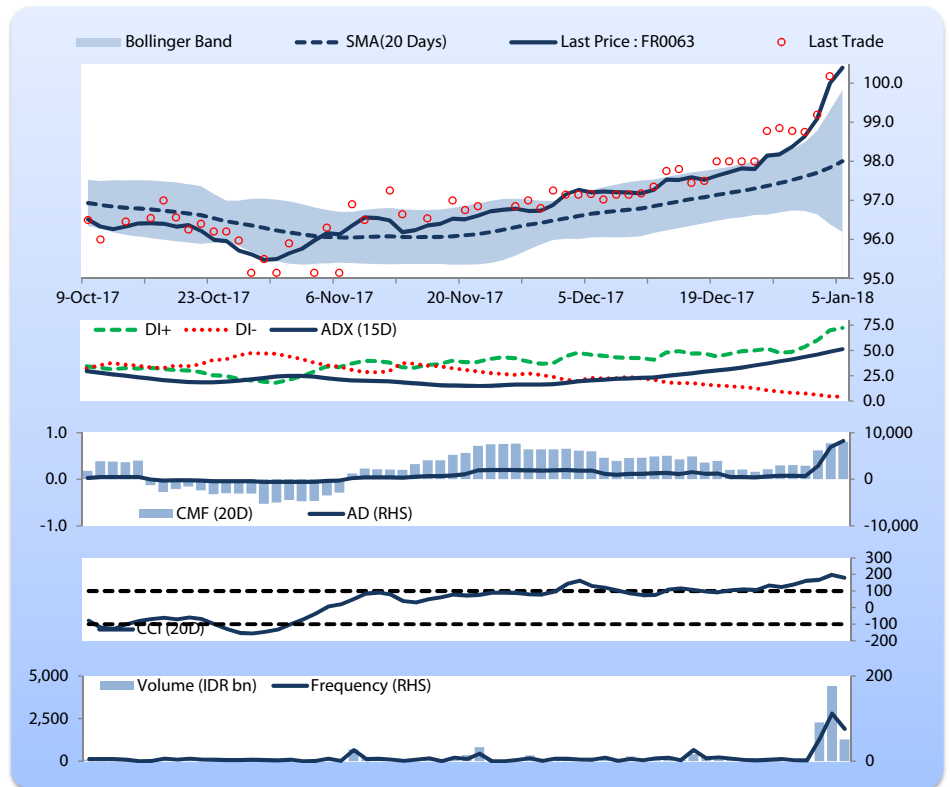
Price increased; heavy trade volume; upward trend continues to strengthen; buying pressure increased; CCI declined.

BUY

FEATURES

Issue Date	13-Aug-12
Mature Date	15-May-23
Tenor	5.4
Coupon Rate	5.63
Last Yield	5.54
Modified Duration	4.54
Previous Coupon Date	15-Nov-17
Next Coupon Date	15-May-18

Sources: Bloomberg (Price); IDX



FR0064

INDICATORS	5-Jan-18	-1 Day	Change
Last Price	100.49	100.26	0.23
DI+	77.62	76.89	0.73
DI-	7.73	8.06	(0.33)
ADX (15D)	57.45	55.70	1.75
A/D	16,552.02	13,522.20	3,029.82
CMF(20D)	0.924	0.909	0.01
CCI	173.10	211.76	(38.66)
Volume (IDR bn)	3,128.09	8,847.54	(5,719.44)
Frequency	199	309	(110)

COMMENT

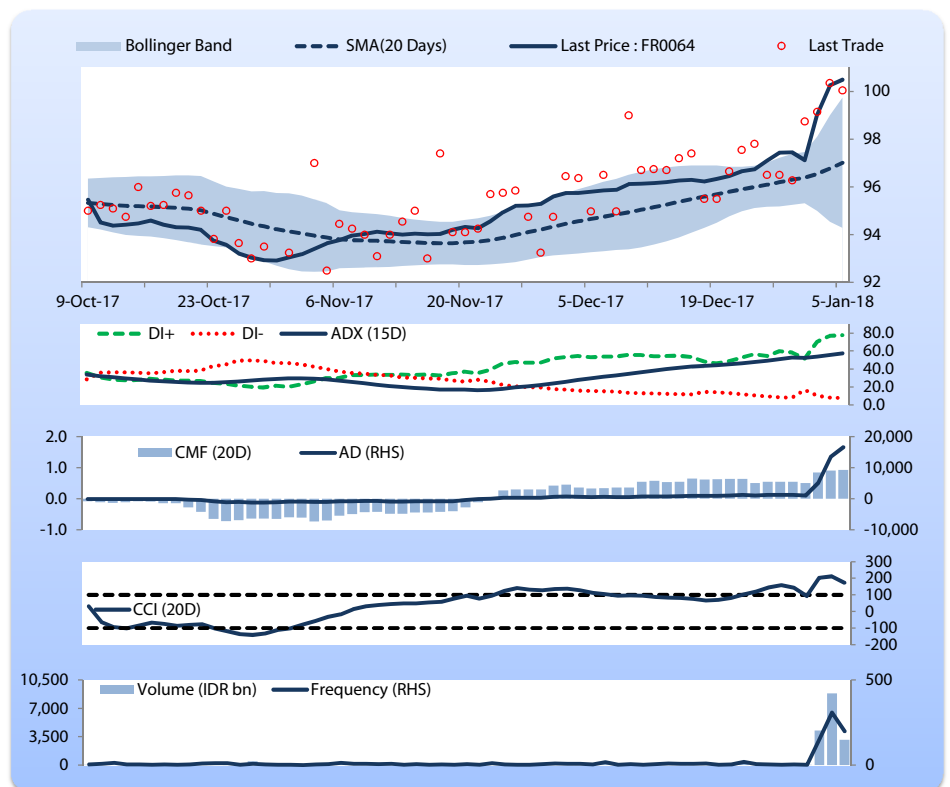
Price increased; heavy trade volume; upward trend continues to strengthen; buying pressure increased; CCI declined.

BUY

FEATURES

Issue Date	13-Aug-12
Mature Date	15-May-28
Tenor	10.4
Coupon Rate	6.125
Last Yield	6.06
Modified Duration	7.53
Previous Coupon Date	15-Nov-17
Next Coupon Date	15-May-18

Sources: Bloomberg (Price); IDX



FR0065

INDICATORS	5-Jan-18	-1 Day	Change
Last Price	100.36	100.08	0.28
DI+	71.54	73.26	(1.73)
DI-	5.24	5.82	(0.57)
ADX (15D)	50.11	47.53	2.59
A/D	4,384.76	4,041.21	343.55
CMF(20D)	0.834	0.838	(0.00)
CCI	162.97	180.98	(18.01)
Volume (IDR bn)	627.68	683.59	(55.92)
Frequency	145	166	(21)

COMMENT

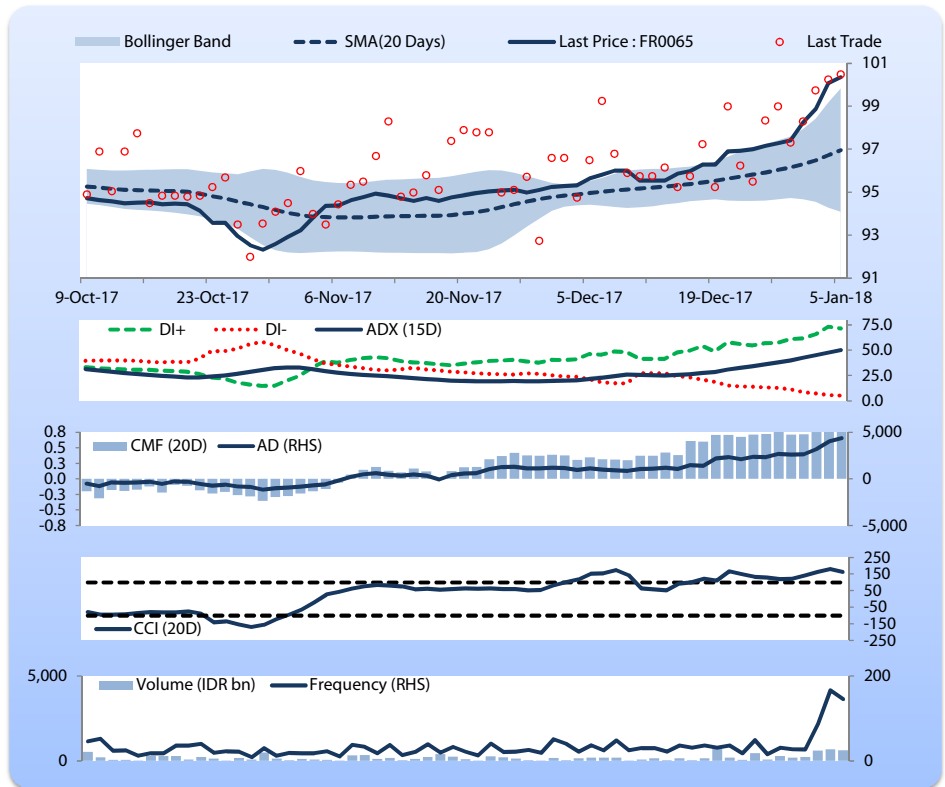
Price increased; moderate trade volume; downward trend continues to strengthen; buying pressure eased; CCI declined.

BUY

FEATURES

Issue Date	30-Aug-12
Mature Date	15-May-33
Tenor	15.4
Coupon Rate	6.63
Last Yield	6.59
Modified Duration	9.47
Previous Coupon Date	15-Nov-17
Next Coupon Date	15-May-18

Sources: Bloomberg (Price); IDX



FR0075

INDICATORS	5-Jan-18	-1 Day	Change
Last Price	106.97	106.31	0.66
DI+	78.67	74.91	3.75
DI-	8.28	9.80	(1.52)
ADX (15D)	35.61	32.37	3.24
A/D	19,906.92	15,149.04	4,757.89
CMF(20D)	0.888	0.841	0.05
CCI	165.91	165.37	0.55
Volume (IDR bn)	5,048.90	4,876.77	172.12
Frequency	1,007	786	221

COMMENT

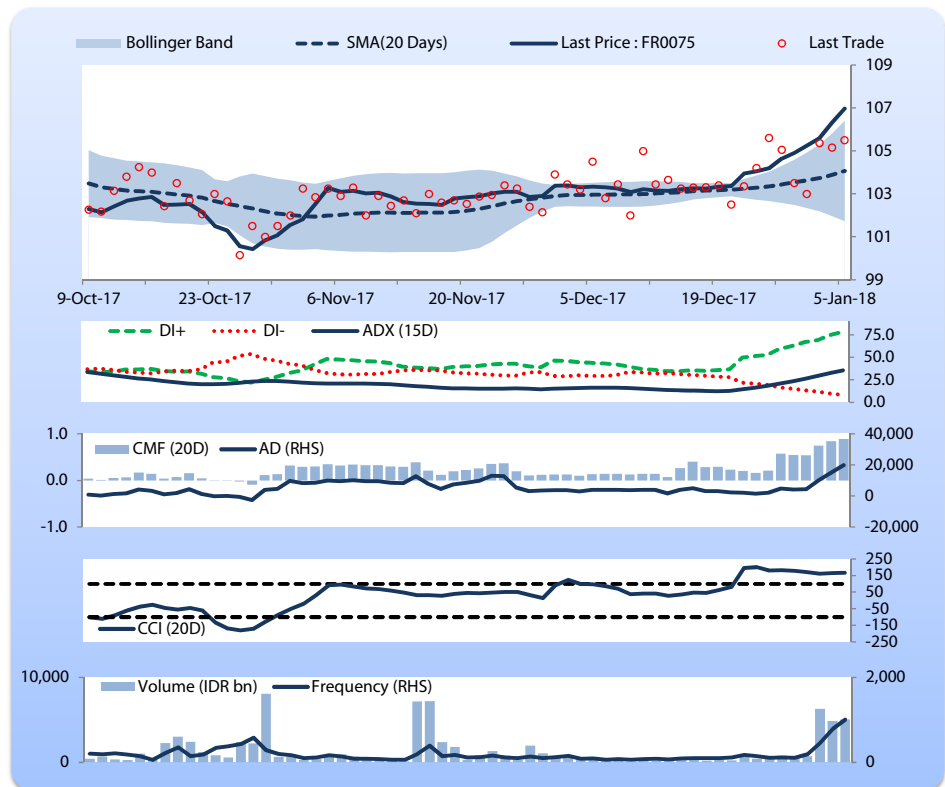
Price increased; heavy trade volume; upward trend continues to strengthen; buying pressure increased; CCI increased.

BUY

FEATURES

Issue Date	10-Aug-17
Mature Date	15-May-38
Tenor (year)	20.4
Coupon Rate	7.50
Last Yield	6.86
Modified Duration	10.59
Previous Coupon Date	15-Nov-17
Next Coupon Date	15-May-18

Sources: Bloomberg (Price); IDX



Analysts: Rifki Rizal (3404) & Amir A. Dalimunthe (3405)

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