Danareksa Sekuritas

FRIDAY, NOVEMBER 17, 2017 DEBT RESEARCH





TECHNICAL ANALYSIS

FR0061

INDICATORS	16-Nov-17	-1 Day	Change
Last Price	102.89	102.90	(0.01)
DI+	27.89	27.81	0.07
DI-	27.28	27.72	(0.44)
ADX (15D)	14.07	14.99	(0.93)
A/D	4,274.15	4,451.67	(177.53)
CMF(20D)	0.167	0.175	(0.01)
CCI	59.88	48.32	11.56
Volume (IDR bn)	751.56	1,807.75	(1,056.19)
Frequency	21	35	(14)

COMMENT

Price declined slightly; heavy trade volume; upward trend continues to weaken; buying pressure eased; CCI increased.

SELL

FEATURES

Issue Date	6-Oct-11
Mature Date	15-May-22
Tenor	4.5
Coupon Rate	7.00
Last Yield	6.25
Modified Duration	3.82
Previous Coupon Date	15-Nov-17
Next Coupon Date	15-May-18

Sources: Bloomberg (Price); IDX



FR0059

16-Nov-17	-1 Day	Change
102.50	102.52	(0.03)
30.82	31.13	(0.31)
37.77	37.55	0.23
16.55	17.01	(0.46)
7,356.72	9,643.25	(2,286.53)
0.180	0.233	(0.05)
41.11	41.94	(0.83)
1,052.08	6,128.48	(5,076.40)
36	135	(99)
	102.50 30.82 37.77 16.55 7,356.72 0.180 41.11 1,052.08	102.50 102.52 30.82 31.13 37.77 37.55 16.55 17.01 7,356.72 9,643.25 0.180 0.233 41.11 41.94 1,052.08 6,128.48

COMMENT

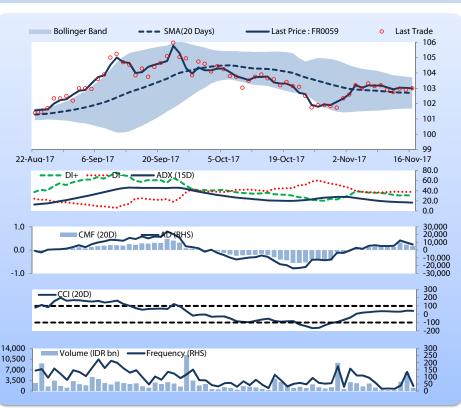
Price declined slightly; heavy trade volume; downward trend continues to weaken; buying pressure eased; CCI declined.

SELL

FEATURES

Issue Date	15-Sep-11
Mature Date	15-May-27
Tenor	9.5
Coupon Rate	7.000
Last Yield	6.64
Modified Duration	6.90
Previous Coupon Date	15-Nov-17
Next Coupon Date	15-May-18

Sources: Bloomberg (Price); IDX



FRIDAY, NOVEMBER 17, 2017 DEBT RESEARCH

FR0074

INDICATORS	16-Nov-17	-1 Day	Change
Last Price	103.44	103.51	(0.07)
DI+	36.70	36.92	(0.22)
DI-	34.08	34.93	(0.85)
ADX (15D)	15.84	16.71	(0.87)
A/D	3,935.97	5,684.13	(1,748.16)
CMF(20D)	0.123	0.188	(0.06)
CCI	45.00	44.60	0.40
Volume (IDR bn)	1,743.67	995.80	747.87
Frequency	24	22	2

COMMENT

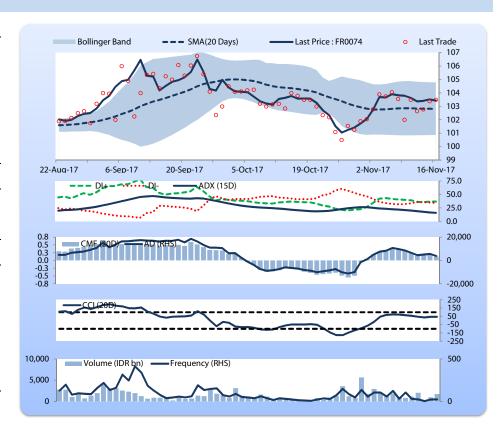
Price declined; heavy trade volume; upward trend continues to weaken; buying pressure eased; CCI increased.

SELL

FEATURES

Issue Date	10-Nov-16
Mature Date	15-Aug-32
Tenor	14.7
Coupon Rate	7.50
Last Yield	7.12
Modified Duration	8.79
Previous Coupon Date	15-Aug-17
Next Coupon Date	15-Feb-18

Sources: Bloomberg (Price); IDX



FR0072

INDICATORS	16-Nov-17	-1 Day	Change
Last Price	109.43	109.43	(0.00)
DI+	40.08	40.43	(0.36)
DI-	35.40	35.07	0.33
ADX (15D)	17.59	18.41	(0.81)
A/D	3,997.70	3,993.13	4.57
CMF(20D)	0.222	0.225	(0.00)
CCI	46.63	50.74	(4.11)
Volume (IDR bn)	458.80	819.17	(360.36)
Frequency	40	42	(2)

COMMENT

Price declined slightly; moderate trade volume; downward trend continues to weaken; buying pressure eased; CCI declined.

SELL

FEATURES

Issue Date	9-Jul-15
Mature Date	15-May-36
Tenor (year)	18.5
Coupon Rate	8.25
Last Yield	7.31
Modified Duration	9.81
Previous Coupon Date	15-Nov-17
Next Coupon Date	15-May-18

Sources: Bloomberg (Price); IDX



Analysts: Rifki Rizal (3404) & Amir A. Dalimunthe (3405)

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