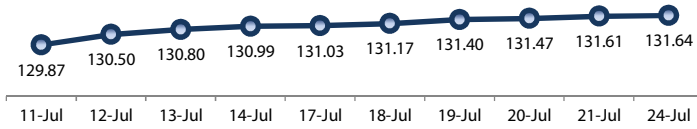
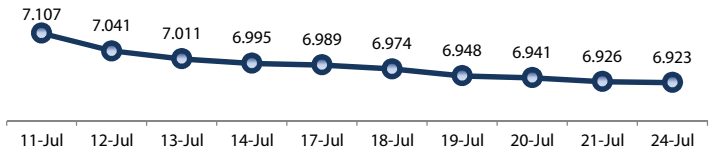


PRICE INDEX



YIELD INDEX



TECHNICAL ANALYSIS

FR0061

INDICATORS	24-Jul-17	-1 Day	Change
Last Price	101.12	101.10	0.02
DI+	32.94	32.32	0.62
DI-	40.80	41.72	(0.93)
ADX (15D)	22.95	23.82	(0.88)
A/D	2,608.79	2,863.80	(255.01)
CMF(20D)	0.109	0.122	(0.01)
CCI	13.80	1.63	12.17
Volume (IDR bn)	502.79	1,354.92	(852.13)
Frequency	9	45	(36)

COMMENT

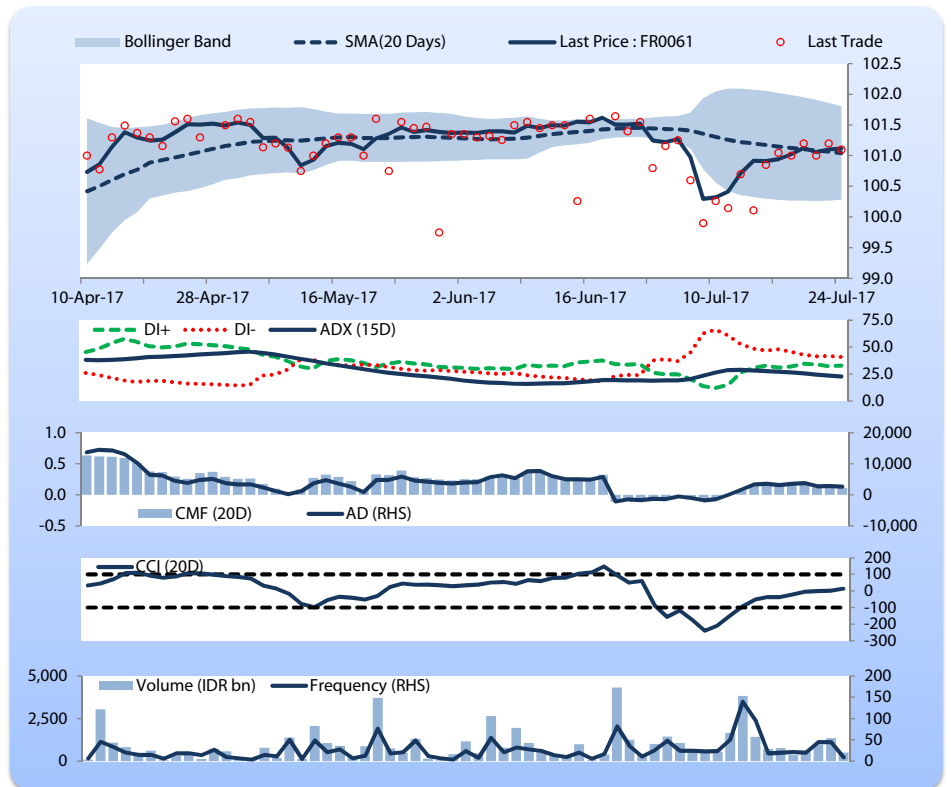
Price increased slightly; moderate trade volume; downward trend continues to weaken; buying pressure eased; CCI increased.

BUY

FEATURES

Issue Date	6-Oct-11
Mature Date	15-May-22
Tenor	4.8
Coupon Rate	7.00
Last Yield	6.72
Modified Duration	3.98
Previous Coupon Date	15-May-17
Next Coupon Date	15-Nov-17

Sources: Bloomberg (Price); IDX



FR0059

INDICATORS	24-Jul-17	-1 Day	Change
Last Price	100.66	100.71	(0.05)
DI+	36.98	36.72	0.26
DI-	35.23	36.62	(1.39)
ADX (15D)	17.82	18.92	(1.10)
A/D	6,348.90	7,615.24	(1,266.34)
CMF(20D)	0.203	0.254	(0.05)
CCI	2.52	-1.85	4.37
Volume (IDR bn)	1,678.67	1,646.70	31.97
Frequency	65	76	(11)

COMMENT

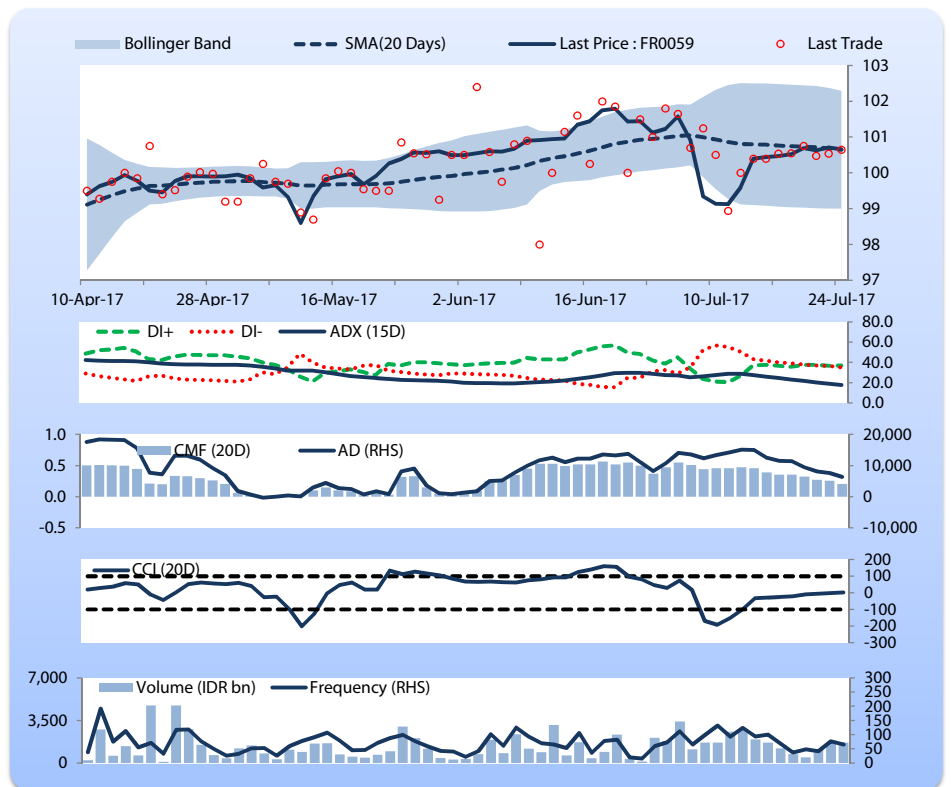
Price declined; heavy trade volume; upward trend continues to weaken; buying pressure eased; CCI increased.

BUY

FEATURES

Issue Date	15-Sep-11
Mature Date	15-May-27
Tenor	9.8
Coupon Rate	7.000
Last Yield	6.90
Modified Duration	6.94
Previous Coupon Date	15-May-17
Next Coupon Date	15-Nov-17

Sources: Bloomberg (Price); IDX



FR0074

INDICATORS	24-Jul-17	-1 Day	Change
Last Price	101.78	101.77	0.01
DI+	50.08	48.18	1.90
DI-	31.10	33.81	(2.71)
ADX (15D)	17.96	17.57	0.39
A/D	-2,674.69	-3,308.95	634.26
CMF(20D)	-0.087	-0.106	0.02
CCI	74.54	62.70	11.83
Volume (IDR bn)	366.08	1,765.07	(1,398.99)
Frequency	109	198	(89)

COMMENT

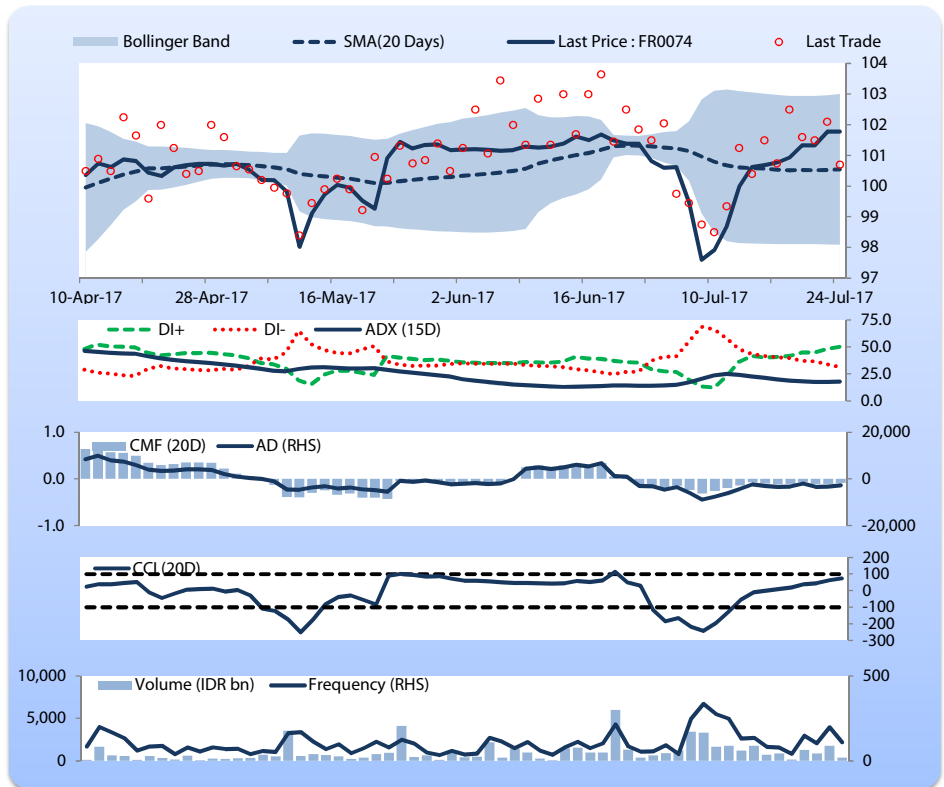
Price increased slightly; moderate trade volume; upward trend continues to strengthen; selling pressure eased; CCI increased.

BUY

FEATURES

Issue Date	10-Nov-16
Mature Date	15-Aug-32
Tenor	15.1
Coupon Rate	7.50
Last Yield	7.30
Modified Duration	8.71
Previous Coupon Date	15-Feb-17
Next Coupon Date	15-Aug-17

Sources: Bloomberg (Price); IDX



FR0072

INDICATORS	24-Jul-17	-1 Day	Change
Last Price	107.07	106.97	0.11
DI+	50.66	48.33	2.33
DI-	32.64	34.62	(1.98)
ADX (15D)	22.33	22.38	(0.05)
A/D	7,529.35	7,689.87	(160.52)
CMF(20D)	0.175	0.179	(0.00)
CCI	60.95	45.73	15.22
Volume (IDR bn)	478.52	2,170.29	(1,691.77)
Frequency	57	246	(189)

COMMENT

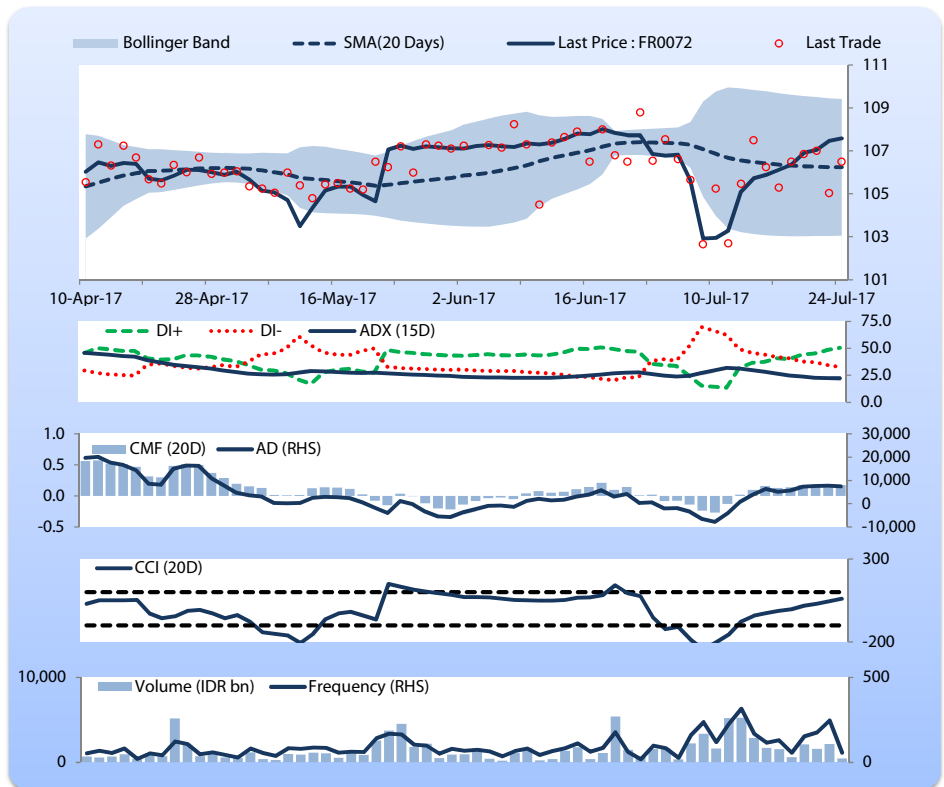
Price increased; moderate trade volume; upward trend continues to weaken; buying pressure eased; CCI increased.

BUY

FEATURES

Issue Date	9-Jul-15
Mature Date	15-May-36
Tenor (year)	18.8
Coupon Rate	8.25
Last Yield	7.54
Modified Duration	9.65
Previous Coupon Date	15-May-17
Next Coupon Date	15-Nov-17

Sources: Bloomberg (Price); IDX



Analysts: Rifki Rizal (3404) & Amir A. Dalimunthe (3405)

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