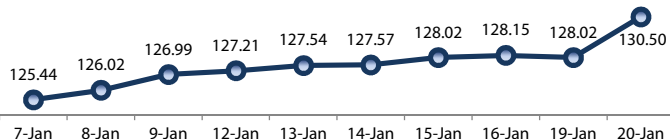
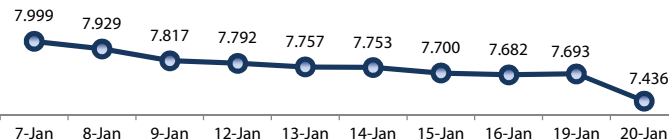


PRICE INDEX



YIELD INDEX



TECHNICAL ANALYSIS

FR0069

INDICATORS	20-Jan-15	-1 Day	Change
Last Price	102.77	102.01	0.76
DI+	59.46	52.26	7.20
DI-	13.35	17.08	(3.72)
ADX (15D)	38.10	36.29	1.80
A/D	8,070.04	7,834.30	235.74
CMF(20D)	0.662	0.593	0.07
CCI	111.72	84.47	27.24
Volume (IDR bn)	663.26	318.62	344.64
Frequency	26	19	7

COMMENT

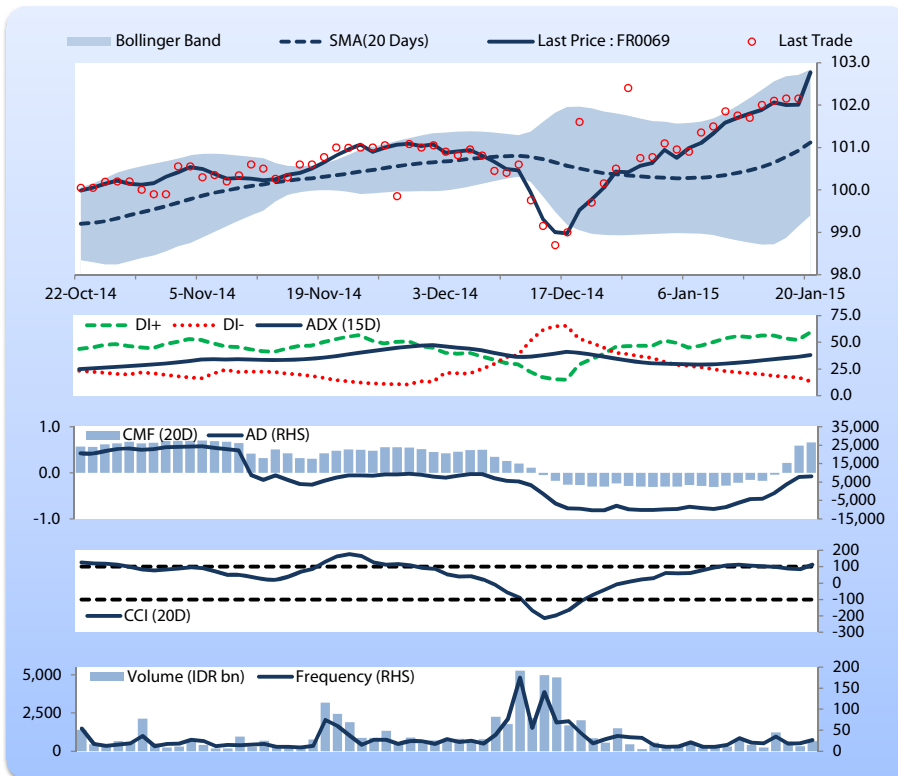
Price increased; moderate trade volume; upward trend continues to strengthen; buying pressure increased; CCI increased.

HOLD

FEATURES

Issue Date	29-Aug-13
Mature Date	15-Apr-19
Tenor	4.2
Coupon Rate	7.88
Last Yield	7.10
Modified Duration	3.50
Previous Coupon Date	15-Oct-14
Next Coupon Date	15-Apr-15

Sources: Bloomberg (Price); IDX



FR0070

INDICATORS	20-Jan-15	-1 Day	Change
Last Price	106.86	104.99	1.88
DI+	56.76	50.19	6.57
DI-	19.69	26.37	(6.68)
ADX (15D)	25.56	23.92	1.64
A/D	21,899.89	18,849.26	3,050.62
CMF(20D)	0.459	0.434	0.02
CCI	136.94	81.91	55.03
Volume (IDR bn)	6,557.27	2,540.59	4,016.68
Frequency	172	124	48

COMMENT

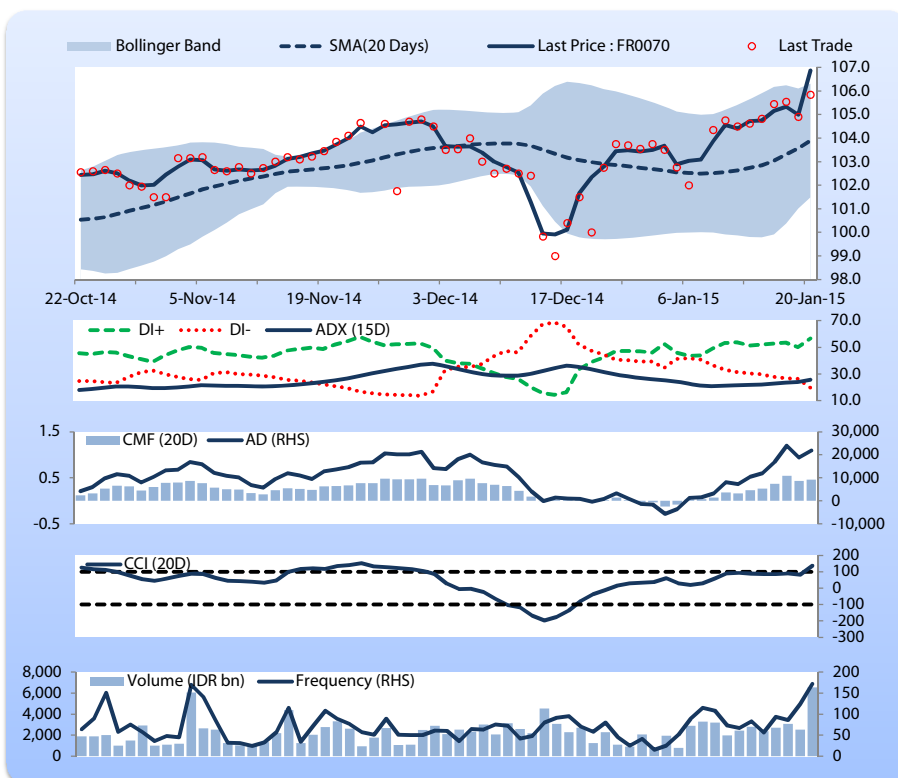
Price increased; heavy trade volume; upward trend continues to strengthen; buying pressure increased; CCI increased.

HOLD

FEATURES

Issue Date	29-Aug-13
Mature Date	15-Mar-24
Tenor	9.1
Coupon Rate	8.375
Last Yield	7.33
Modified Duration	6.26
Previous Coupon Date	15-Sep-14
Next Coupon Date	15-Mar-15

Sources: Bloomberg (Price); IDX



FR0071

INDICATORS	20-Jan-15	-1 Day	Change
Last Price	111.89	109.25	2.64
DI+	60.32	51.61	8.71
DI-	18.75	25.22	(6.46)
ADX (15D)	25.89	23.98	1.91
A/D	9,970.41	11,054.32	(1,083.91)
CMF(20D)	0.613	0.637	(0.02)
CCI	141.29	83.99	57.30
Volume (IDR bn)	1,125.78	823.70	302.08
Frequency	87	38	49

COMMENT

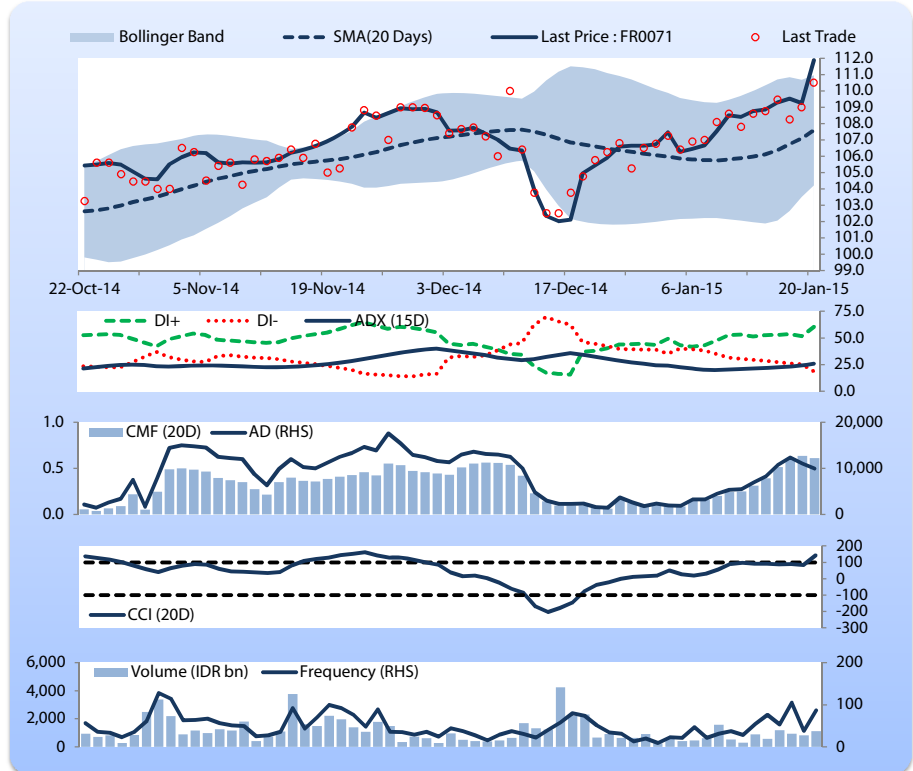
Price increased; heavy trade volume; upward trend continues to strengthen; buying pressure eased; CCI increased.

HOLD

FEATURES

Issue Date	12-Sep-13
Mature Date	15-Mar-29
Tenor	14.1
Coupon Rate	9.00
Last Yield	7.61
Modified Duration	8.06
Previous Coupon Date	15-Sep-14
Next Coupon Date	15-Mar-15

Sources: Bloomberg (Price); IDX



FR0068

INDICATORS	20-Jan-15	-1 Day	Change
Last Price	106.64	103.11	3.53
DI+	63.72	54.77	8.95
DI-	18.13	26.22	(8.08)
ADX (15D)	25.80	23.67	2.13
A/D	25,665.71	18,362.20	7,303.51
CMF(20D)	0.586	0.506	0.08
CCI	155.29	84.05	71.25
Volume (IDR bn)	9,045.42	2,402.79	6,642.63
Frequency	219	216	3

COMMENT

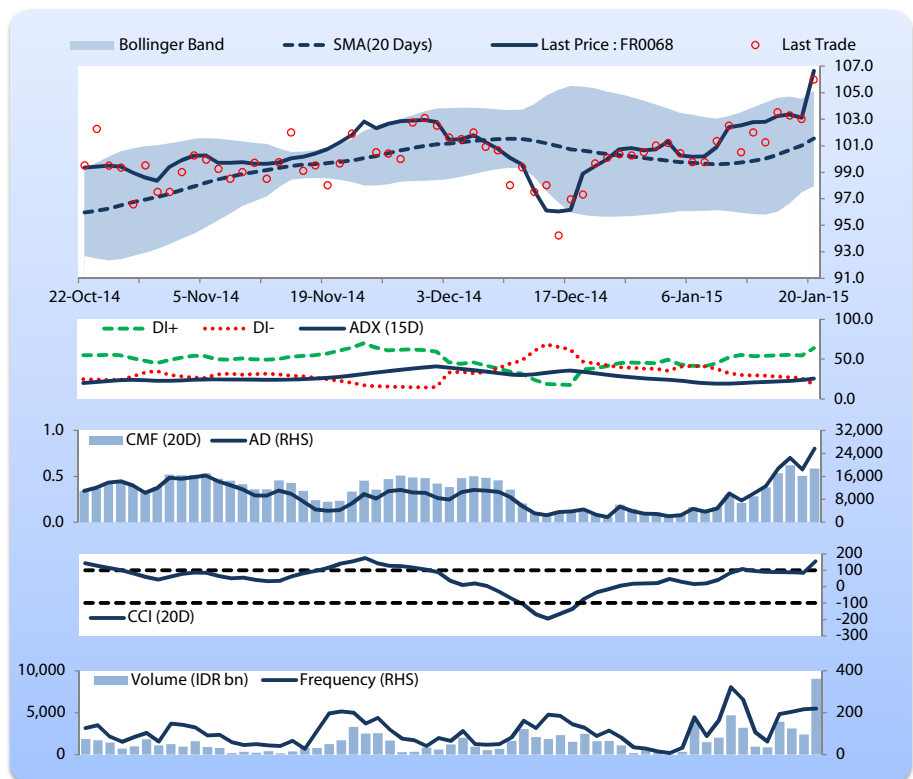
Price increased; heavy trade volume; upward trend continues to strengthen; buying pressure increased; CCI increased.

HOLD

FEATURES

Issue Date	1-Aug-13
Mature Date	15-May-34
Tenor (year)	19.3
Coupon Rate	8.38
Last Yield	7.71
Modified Duration	9.67
Previous Coupon Date	15-Nov-14
Next Coupon Date	15-May-15

Sources: Bloomberg (Price); IDX



Analysts: Rifki Rizal (3404) & Amir A. Dalimunthe (3405)

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